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CONTRACT AGREEMENT (LUMP SUM)

Fund: Loan No. 2769-BAN and Grant No. – 0583 BAN (EF) & 0584 BAN (EF)

Package No.: SPIPS-2/b-D (Gender Action Plan Implementation Services)

Contract No.: BREB/SPPAI/SPIP-S-2/b-D/07/2019-2020

This CONTRACT (hereinafter called the "Contract") is made the 30th day of the month of September, 2019, between, on the one hand, Bangladesh Rural Electrification Board (BREB) (hereinafter called the "Client") and, on the other hand, the Joint Venture consisting of the following entities, each member of which will be jointly and severally liable to the Client for all the Consultant's obligations under this Contract: IPE Global Limited and BETS Consulting Services Limited (hereinafter called the "Consultant").

WHEREAS

- (a) the Client has requested the Consultant to provide certain consulting services as defined in this Contract (hereinafter called the "Services");
- (b) the Consultant, having represented to the Client that it has the required professional skills, expertise and technical resources, has agreed to provide the Services on the terms and conditions set forth in this Contract; and
- (c) the Client has received a grant from the Asian Development Bank: toward the cost of the Services and intends to apply a portion of the proceeds of this grant to eligible payments under this Contract, it being understood that (i) payments by the Bank will be made only at the request of the Client and upon approval by the Bank; (ii) these payments will be subject, in all respects, to the terms and conditions of the grant agreement, including prohibitions of withdrawal from the grant account for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import, to the knowledge of the Bank, is prohibited by the decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations; and (iii) no party other than the Client shall derive any rights from the grant agreement or have any claim to the grant proceeds;

