

Bangladesh Rural Electrification Board (BREB)
Auditor's Report and Audited Financial Statements
For the year ended 30 June 2019

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AZIZ HALIM KHAIK CHAUDHURY
Chartered Accountants
Exclusive Correspondent Firm of PKF International

Independent Auditor's Report
To the Members of Bangladesh Rural Electrification BREB (BREB)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bangladesh Rural Electrification (BREB) which comprise the Statement of Financial Position as at 30 June 2019, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of BREB as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Rural Electrification Board Act-2013, Accounting manual of BREB (Instruction 600-16) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the BREB in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Rural Electrification Board Act-2013, Accounting manual of BREB (Instruction 600-16) and other applicable laws and regulations and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing BREB's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate BREB or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing BREB's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BREB's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on BREB's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause BREB to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the BREB so far as it appeared from our examination of those books; and
- c) the statements of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka
23 December 2019


Aziz Halim Khair Choudhury
Chartered Accountants

Bangladesh Rural Electrification Board (BREB)
Statement of Financial Position
As at 30 June 2019

	Notes	30.06.2019 Taka	30.06.2018 Taka
Assets			
Non- Current Assets:			
BREB General Plant (at cost less depreciation)	03	1,656,765,976	1,701,446,692
Construction Work-in-Progress	04	27,572,739,381	14,006,737,068
Long Term Loan to PBS	05	363,267,029,812	276,922,162,235
Investment in Shares	06	5,147,039,892	5,147,039,892
Project Investment	07	18,843,000	-
Investment in Bank (FDR)	08	20,145,682,225	12,999,997,973
		417,808,100,286	310,777,383,860
Current Assets:			
Medium/ Short Term Loan	09	9,606,962	127,800,449
Loan & Advance to Employees	10	581,434,297	608,676,954
L/C Margin	11	15,399,739	15,399,739
Plant Material and Operating Supplies	12	17,781,113,404	22,858,222,607
Store in Transit	13	4,571,878,798	1,582,157,679
Miscellaneous Current Assets	14	64,848,281	82,699,799
Advances and Prepayments	15	4,935,831,132	5,116,203,086
Other Receivables	16	76,337,472,191	69,756,506,975
Deposits with other organization	17	441,981	441,981
Cash at Bank	18	8,625,649,158	5,408,969,324
Imprest fund and Revolving fund	19	7,380,349	6,862,797
		112,931,056,293	105,563,941,390
		530,739,156,579	416,341,325,250
Fund and Liabilities			
Equities and Retained earnings:			
GOB Fund	20	344,732,195,982	272,133,617,560
PBS Reserve Fund	21	7,815,286,268	5,726,878,181
Donated Capital	22	167,919,133	-
Retained Earnings	23	50,368,765,135	44,824,308,832
		403,084,166,518	322,684,804,573
Non-current Liabilities:			
Government Loan & Kinds	24	1,996,992,716	2,003,892,716
Long Term Foreign Loan	25	98,309,609,128	77,182,277,173
Long Term Liabilities-Employee Benefit	26	25,227,963	18,047,580
Other Loan	27	2,571,427,673	1,081,705,437
		102,903,257,479	80,285,922,906
Current Liabilities:			
Foreign loan & GOB loan - Current	28	2,494,534,540	1,980,686,000
Accounts Payable	29	3,943,180,131	798,818,940
Security Deposit and Retention Money	31	10,349,572,007	5,240,420,269
Miscellaneous Current and Accrued Liabilities	32	160,948,017	126,487,056
Other Payables	33	7,803,497,766	5,224,185,506
		24,751,732,581	13,370,597,771
		530,739,156,578	416,341,325,250
Off Balance Sheet Item			
Claim from Sadharan Bima Corporation - Contingent Assets	34	47,157,232	47,157,232

The annexed notes form an integral part of these financial statements.



Director (Accounts)




Controller (Finance and Accounts)



Member (Finance)

Signed in terms of our separate report of even date annexed.

Dhaka
23 December 2019


Aziz Halim Khair Choudhury
Chartered Accountants

Bangladesh Rural Electrification Board (BREB)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2019

	Notes	2018-2019 Taka	2017-2018 Taka
A. Revenue			
Interest on Loan to employees	35	39,540,443	42,093,982
Interest on Loan to PBS	36	6,658,344,048	6,275,252,689
Dividend received from RPCL		107,483,240	134,354,050
Interest on Bank Deposit		1,451,383,583	704,941,544
Equipment Rental	37	13,732,413	12,446,450
Other Non-operating Revenue	38	74,981,817	104,542,497
Total Revenue		8,345,465,544	7,273,631,212
B. Operating Expenses			
Pay and Allowance	39	673,241,854	645,516,371
Employees' Welfare Expenses	40	719,742,292	649,314,191
Employees Welfare-Honorarium & Rewards		6,249,217	-
Utility Expenses	41	19,560,390	16,810,510
Fuel and Lubricants Expense	42	25,071,152	24,580,596
Repair & Maintenance Expense	43	33,250,025	37,934,390
Depreciation	44	69,026,238	49,965,729
Legal and Professional fees	45	11,846,500	12,925,193
Travelling and Daily Allowance	46	33,549,456	27,270,999
Postages, Telegram and Telephone	47	3,266,884	4,670,905
Office Expenses	48	27,011,176	23,785,885
Entertainment Expenses		2,426,722	2,932,593
Insurance Premium (Transport Insurance)		11,936,310	11,700,201
Training Expenses		14,878,245	14,118,732
Publicity and Advertisement		10,868,850	12,998,819
Electricity week and Other Govt. program		5,477,955	1,425,200
BREB Automation Expenses		2,435,823	162,000
Bank Charge		3,523,762	794,342
Miscellaneous General Expenses		39,180,918	16,900,316
BREB IT and VAT Expenses		23,396	484,510
APA Bonus		26,342,791	-
Employee Recruitment Expense		31,910,418	-
Other Expenses	49	15,012,362	17,227,634
Total operating Expenses		1,785,832,837	1,571,519,116
C. Operating margin before interest (A-B)		6,559,632,707	5,702,112,096
D. Interest Expenses	50	1,015,176,404	816,856,730
Net margin for the year (C-D)		5,544,456,303	4,885,255,366

The annexed notes form an integral part of these financial statements.

Director (Accounts)

Controller (Finance and Accounts)

Member (Finance)

Signed in terms of our separate report of even date annexed.

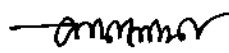
Dhaka
23 December 2019

Aziz Halim Khair Choudhury
Chartered Accountants


Bangladesh Rural Electrification Board (BREB)
Statement of Change In Equity
For the year ended 30 June 2019

Particulars	GOB Fund		Reserve for PBS Fund	Donated Capital	Retained Earnings	Total
	Equity-GOB	Government Capital Grant				
Balance as at 01 July 2018	197,619,036,518	74,514,581,042	5,726,878,181	-	44,824,308,832	322,684,804,573
Received during the year	71,639,144,000	2,265,584,683	4,699,032,860	167,919,133	-	78,771,680,676
Adjustment/ Refund	276,500,351	1,029,649,911	2,610,624,773	-	-	3,916,775,034
Net margin	-	-	-	-	5,544,456,303	5,544,456,303
Balance as at 30 June 2019	268,981,680,167	75,750,515,815	7,815,286,268	167,919,133	50,368,765,135	403,084,166,518

Particulars	GOB Fund		Reserve for PBS Fund	Foreign loan & GOB loan - Current	Retained Earnings	Total
	Equity-GOB	Government Capital Grant				
Balance as at 01 July 2017	141,887,185,311	70,293,789,888	3,942,836,782	-	39,939,053,466	256,062,865,447
Received during the year	56,149,806,374	4,299,500,000	2,420,382,301	-	-	62,869,688,675
Adjustment/ Refund	(417,955,167)	(78,708,846)	(636,340,902)	-	-	(1,133,004,915)
Net margin	-	-	-	-	4,885,255,366	4,885,255,366
Balance as at 30 June 2018	197,619,036,518	74,514,581,042	5,726,878,181	-	44,824,308,832	322,684,804,573


Director (Accounts)


Controller (Finance and Accounts)


Member (Finance)

Signed in terms of our separate report of even date annexed


Dhaka
23 December 2019



Aziz Halim Khair Choudhury
Chartered Accountants


Bangladesh Rural Electrification Board (BREB)

Statement of Cash Flows
For the year ended 30 June 2019

	2018-2019 Taka	2017-2018 Taka
A. Cash flow from operating activities		
Cash receipts	10,537,648,342	5,772,283,747
Cash paid to suppliers and others	(2,137,505,731)	(19,256,960,351)
Interest paid on loan	(560,200,000)	(575,124,000)
Net cash inflow/outflow from operating activities	7,839,942,611	(14,059,800,605)
B. Cash flow from investing activities		
Long term loan to PBS	(86,344,867,577)	(60,374,947,613)
Sale of Fixed Assets	-	1,227,000
Investment in Special Fund	(7,124,392,984)	(1,930,177,574)
Investment in financially unsound PBS	(21,291,268)	(397,096,347)
Purchase of fixed assets	(124,426,333)	(117,019,751)
Construction work-in-progress	(8,461,164,278)	(10,189,688,781)
Investment in Shares	-	(1,227,616,952)
Project Investment	(18,843,000)	-
Net cash inflow/outflow from investing activities	(102,094,985,440)	(74,235,320,018)
C. Cash flow from financial activities		
Equity - GOB	71,362,643,649	55,731,851,207
Government loan	(6,900,000)	(5,000,000)
Long term foreign loan	21,127,331,955	24,746,121,150
Reserve for PBS Fund	2,088,408,088	1,782,520,799
Government Capital Grants	1,235,934,773	4,220,791,154
Long term Liabilities-Employee benefit	7,180,383	(5,419,485)
Donated Capital	167,919,133	-
Other loan	1,489,722,236	86,470,864,826
Net cash inflow/outflow from financial activities	97,472,240,216	86,470,864,826
Net increase/(decrease) in cash and cash equivalent (A+B+C)	3,217,197,386	(1,824,255,797)
Opening cash and cash equivalent*	5,415,832,121	7,240,087,917
Closing cash and cash equivalent	8,633,029,507	5,415,832,121
*Break up of closing cash and cash equivalent:		
Cash at Bank	8,625,649,158	5,408,969,324
Imprest fund and revolving fund	7,380,349	6,862,797
	8,633,029,507	5,415,832,121


Director (Accounts)


Controller (Finance and Accounts)


Member (Finance)

Dhaka
23 December 2019



Bangladesh Rural Electrification Board (BREB)
Notes to the Financial Statements
For the year ended 30 June 2019

1. Background

Bangladesh Rural Electrification Board (BREB) was established on October 31, 1977 under the Rural Electrification Board Ordinance, 1977 (Ordinance NO. LI of 1977) has changed to Bangladesh Rural Electrification Act, 2013 as per gazette no. 57 dated 10.11.2013. BREB is an agency working under the Ministry of Power, Energy and Mineral Resources, Government of the People's Republic of Bangladesh entrusted with the responsibility of supplying electricity to the rural area of Bangladesh. The Pally Bidyut Samities (PBSs) are being formed under the supervision of BREB with financing from of long term loan for line construction, material purchase, construction of sub-station and medium/short term loan for meeting operational expenses.

2. Significant accounting policies**2.1 Components of the Financial Statements**

The financial statements include the following components:

- i. Statement of Financial Position
- ii. Statement of Profit or Loss and Other Comprehensive Income
- iii. Statement of Changes in Equity
- iv. Statement of Cash flows
- v. Notes to the Financial Statements.

2.2 Basis of preparation and presentation of the financial statements

The Financial Statements have been prepared on accrual basis under the historical cost convention and in line with BREB's own accounting manual, do not take into consideration of the effect of inflation. The following underlying laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the Financial Statements:

- i. International Financial Reporting Standards (IFRS).
- ii. Bangladesh Rural Electrification Board Act, 2013.
- iii. Accounting manual of BREB (Instruction 600-16).
- iv. Any other applicable legislation.

Where the requirements of the Bangladesh Rural Electrification Board Act, 2013 differ with the requirements of these standards, the requirements of the Bangladesh Rural Electrification Board Act, 2013 take precedence.

2.3 Accounting policy of PBS

Bangladesh Rural Electrification Board has 80 (Eighty) Palli Bidyut Samities up to the year end 30 June 2019. The accounts of the samities are maintained at the respective samity office level. Financial statements of the board influenced by the transactions between BREB & Samities.

2.4 Statement of Cash flows

Statement of Cash flows has been prepared in accordance with IAS 7 "Cash Flow Statements" and under the guideline of BREB's accounting manual. The Statements shows the Structure of Changes in cash and cash equivalents during the financial year.

2.5 Cash and cash equivalents

Cash and cash equivalents include balance with the banks and balance of imprest fund & revolving fund.

2.6 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment.

2.7 Plant materials and operating supplies

Plant materials and operating supplies are measured at cost. The cost of plant materials and operating supplies is based on weighted average method and includes expenditure incurred in acquiring the plant materials and operating supplies and bringing them to their existing location and condition.

2.8 BREB General plant

Fixed asset are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant & Equipment" except land and land development. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the board. In all cases depreciation is calculated on straight line method.

Assets purchased at any time during the year depreciation is charged for six month only.

As per instruction of BREB, depreciation on materials used for training or other unusual purpose will be determined annually by the committee assigned with the job.

Depreciation rates used for each type of fixed assets are as follows:

SI No.	Asset group	Annual depreciation rate
1	Structure and improvements	2%
2	Office Furniture & Fixtures	
	a) Furniture & Misc. Office Furniture & Equipment	6%
	b) Adding Machines, Calculator	15%
	c) Typewriters, Photocopying machines mimeograph & Offset printing machines	12%
	d) Data processing equipment	15%
3	Transportation equipment	
	a) Automobile	12%
	b) Motorcycles	15%
	c) Pickups, Light trucks, Jeeps including auxiliary equipment	12%
	d) Heavy trucks, buses, vans including auxiliary equipment	10%
	e) Trailers	10%
4	Test equipment	12%
5	Power operated equipment	15%
6	Communications equipment	10%
7	Other tangible property	16%

2.9 Revenue recognition**2.9.1 Equipment rental, miscellaneous income etc.**

Income in respect of the above has been accounted for an realization basis.

2.9.2 Divident from Rural Power Company Ltd. (RPCL)

Divident from investment in shares of Rural Power Company Ltd. (RPCL) is reconized when BREB's right to receive payment is established.

2.9.3 Interest on Palli Bidyut Samity (PBS) loan

- i) Interest income has been accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.
- ii) Moratorium interest is treated as income as and when charged to long term loan.
- iii) Penal interest on overdue loan receivable from PBS's has been considered as income as and when become due.

2.10 Interest between disbursement and construction (IBDC) - material overhead

Interest at the rate of 1% per annum has been charged as IBDC on the value of materials issued to PBSs.

2.11 Retirement benefit schemes

BREB maintains a pension scheme, CPF, GPF, Gratuity Fund, Group Insurance Fund, Leave Encashment Fund and Benevolent Fund, which is operated for all eligible employees based on provision made annually for the same.

2.12 Foreign loans

On receipt of plant materials and operating supplies from various international agencies like KFAED, IDA, OPEC, JBIC, IDB, KUWAIT, USAID, FINLAND, SFD, NORAD, CIDA, ADB, JICA, DFID, AIIB etc. have been accounted for as foreign loans.

2.13 Foreign currency translation

Foreign currency received as loans translated at the exchange rate prevailing on the transaction dates.

Value of plant materials and operating supplies received in the terms of foreign currency have been converted into a local currency using the rate declared by Economic Relations Division (ERD) of Ministry of Finance, Government of the People's Republic of Bangladesh.

2.14 Government Grant

Grant received from Government of the People's Republic of Bangladesh has been treated under the capital approach method as per IAS 20 Accounting for Govt. Grants and disclosures of Govt. Assistances.

2.15 Provision for Income Tax

No provision has been made for Income Tax on net margin for the year under section 44, sub section 4(b) of Income Tax Ordinance 1984.

A letter has been submitted to the appropriate authority through Ministry of Power, Energy and Mineral Resources as per letter no. 27.12.2637.013.33.636.17.249, dated 09.02.2017.

Tk. 1,061,773,556 has been deposited to govt. exchequer as Advance Income Tax.

2.16 DSL Recovery ratio:

During the year 2018-19 total Demanded DSL from PBS was amounting Tk. 1479.29 crore. Total amount of DSL recovered from PBS during the year was Tk. 834.16 crore. Therefore, the DSL recovery ratio is 56.38%.

2.17 Reporting period

The accounting period of the Board has been determined to be from 1 July to 30 June each year. These financial statements cover one year from 1 July 2018 to 30 June 2019.

2.18 Members interest in different entities

The Board consists 12 (Twelve) members, name & position of them are stated below:



Name of Members	Status with the board	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.
Major General Moin Uddin (Ret.)	Chairman	N/A
Md. Nazmus Sadat Salim	Member (Finance)	N/A
Abul Kalam Shamsuddin	Member (Administration)	N/A
S. M. Zafar Sadeque	Member (Distribution & Operation)	N/A
Md. Abdus Salam	Member (Planning & Development)	N/A
Md. Omor Faruque Bhuiyan	Member (PBS Management)	N/A
Md. Abu Taher	Independent Member	From BPDB
Mrs. Jhorna Begum	Independent Member	From BADC
Md. Nizam Uddin	Independent Member	From BRDB
Swapan Kumar Ghosh	Independent Member	From BSCIC
Masum Al Beruni	Independent Member	From PGCB
Md. Mahamud Hosain FCA	Independent Member	From ICAB

2.19 General

- a) Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- b) Previous year's figures have been rearranged, where necessary, in order to conform to current year's presentation.



	30.06.2019 Taka	30.06.2018 Taka
3. BREB general plant (Details Annexure -A)		
Opening Balance at cost	2,840,408,044	2,729,864,904
Add: Addition during the year	124,426,333	117,019,751
Less: Sale/Adjustment during the year	42,841,117	6,476,611
	<u>2,921,993,260</u>	<u>2,840,408,044</u>
Less: Accumulated Depreciation	1,265,227,285	1,138,961,352
	<u>1,656,765,976</u>	<u>1,701,446,692</u>
4. Construction Work-in-Progress		
The amounts shown under the above head represent expenses incurred and paid by BREB up to the respective year end date in respect of following construction works under progress for PBSs:		
Construction work-in-progress - BREB	132,330,153	-
Construction work-in-progress - PBS (Note: 4.1)	27,440,409,229	14,006,737,068
	<u>27,572,739,381</u>	<u>14,006,737,068</u>
4. Construction Work-in-Progress -PBS		
Pre-Construction WIP- Land Acquisition (Note: 4.1.1)	-	47,833,868
Civil Construction (Note: 4.1.2)	609,251,092	396,480,322
Line Construction (Note: 4.1.3)	26,780,473,835	13,116,989,878
Engineering and Supervision (Note: 4.1.4)	50,684,302	445,433,000
	<u>27,440,409,229</u>	<u>14,006,737,068</u>
4.1.1 Pre-Construction WIP- Land Acquisition		
Opening balance	47,833,868	10,985,179
Add: Addition during the year	20,675,000	36,848,689
	<u>68,508,868</u>	<u>47,833,868</u>
Less: Adjustment during the year	68,508,868	-
	<u>-</u>	<u>47,833,868</u>
4.1.2 Civil Construction		
Opening balance	396,480,322	230,629,000
Add: Addition during the year	764,650,883	232,466,701
	<u>1,161,131,205</u>	<u>463,095,701</u>
Less: Adjustment during the year	551,880,113	66,615,379
	<u>609,251,092</u>	<u>396,480,322</u>
4.1.3 Line Construction		
Opening balance	13,116,989,878	3,396,823,108
Add: Addition during the year	22,905,354,090	16,536,078,623
	<u>36,022,343,968</u>	<u>19,932,901,731</u>
Less: Adjustment during the year	9,241,870,133	6,815,911,853
	<u>26,780,473,835</u>	<u>13,116,989,878</u>
4.1.4 Engineering and Supervision		
Opening balance	445,433,000	178,611,000
Add: Addition during the year	117,594,880	557,669,957
	<u>563,027,880</u>	<u>736,280,957</u>
Less: Adjustment during the year	512,343,578	290,847,957
	<u>50,684,302</u>	<u>445,433,000</u>

	30.06.2019 Taka	30.06.2018 Taka
5. Long Term Loan to PBS		
Loan in cash and kind are extended to PBSs by BREB at different stages for the purpose of operation, maintenance, construction of utility plant etc. of the PBSs. Balances of such loan from BREB to PBSs and moratorium interest (interest for the grace period) have been under the above head.		
Opening Balance	276,922,162,236	216,438,086,060
Add: Disbursed during the year	94,993,768,273	76,938,480,413
	371,915,930,509	293,376,566,473
Less: Adjustments/Realized during the year	8,648,900,697	16,454,404,238
	363,267,029,812	276,922,162,235

(Details are shown in Annexure -B)

6. Investment in Shares

Investment in share Rural Power Company Limited (Note: 6.1)	5,139,846,692	5,139,846,692
Investment in share of ICB Islamic Bank Limited (Note: 6.2)	7,193,200	7,193,200
	5,147,039,892	5,147,039,892

6.1 Investment in Rural Power Company

Opening Balance	5,139,846,692	3,911,936,140
Add: Addition during the year	-	3,698,546,232
	5,139,846,692	7,610,482,372
Less: Adjustment during the year	-	2,470,635,680
	5,139,846,692	5,139,846,692

Disclosers of Ordinary Share

Year	No. of shares	Face value per	Face value in	Face value in Taka
Purchase of ordinary shares				
1998	855,420	500	427,710,000	427,710,000
Allotment Share				
2014	516,722	1,214	627,300,508	627,300,508
2014	261,936	1,214	317,990,304	317,990,304
Sub Total	778,658		945,290,812	945,290,812
Transfer of Share from PBS				
2014	135,907	1,214	164,991,098	164,991,098
2014	43,361	1,214	52,640,254	52,640,254
2014	4,512	1,214	5,477,568	5,477,568
2014	12,950	1,214	15,721,300	15,721,300
2014	3,074	1,214	3,731,836	3,731,836
2014	748	1,214	908,072	908,072
2014	748	1,214	908,072	908,072
2017	2,035,120	1,214	2,470,635,680	2,470,635,680
Sub Total	2,236,420		2,715,013,880	2,715,013,880
Bonus Share				
2003	128,313	500	64,156,500	64,156,500
2004	98,373	500	49,186,500	49,186,500
2005	54,105	500	27,052,500	27,052,500
2005	113,621	500	56,810,500	56,810,500
2007	187,474	500	93,737,000	93,737,000
2008	215,595	500	107,797,500	107,797,500
2010	123,967	500	61,983,500	61,983,500
2010	168,369	500	84,184,500	84,184,500
2010	97,261	500	48,630,500	48,630,500
2011	204,249	500	102,124,500	102,124,500
2012	112,337	500	56,168,500	56,168,500
Sub Total	1,503,664		751,832,000	751,832,000
Total received shares	5,172,862		4,839,846,692	4,839,846,692
Add: Share money deposit			300,000,000	300,000,000
Total Investment in Shares			5,139,846,692	5,139,846,692

30.06.2019	30.06.2018
Taka	Taka

BREB received 1,503,664 bonus share from Rural Power Company Limited (RPCL) up to 30 June 2019 which included in total number of share. But share certificate amounting Tk 300,000,000 of Tk 5,139,846,692 has not been received yet.

6.2 Investment in Shares of ICB Islami Bank Ltd.

No. of Share	Face value per share	Cost	Total cost	Market value per share	Total Market value
1,468,000	10	13.99	20,537,320	4.9	7,193,200

7. Project Investment

Bangladesh Rural Electrification Board (BREB) financed following projects from its own fund.

Pre-Payment e-Metering in Dhaka Division	6,600,000	-
REE-SDP & ID	12,243,000	-
	18,843,000	-

8. Investment in Bank (FDR)

The amounts shown under the above head represent investments as fixed deposits in banks. Such investments are made against specific fund, such as depreciation fund, contractors security deposit etc.

BREB Own fund (Note: 8.1)	14,951,428,482	8,661,970,894
Other Special fund (Note: 8.2)	3,600,007,949	2,896,398,665
Depreciation fund (Note: 8.3)	1,175,858,179	1,044,532,067
	19,727,294,610	12,602,901,626
Investment in financially unsound PBS	418,387,615	397,096,347
	20,145,682,225	12,999,997,973

8.1 BREB Own Fund

Opening balance	8,661,970,894	7,498,570,034
Add: Addition during the year	10,221,560,113	6,407,431,418
	18,883,531,007	13,906,001,452
Less: Adjustment during the year	3,932,102,525	5,244,030,558
	14,951,428,482	8,661,970,894

8.2 Other Special Fund:

Contractors Security Deposit (Note: 8.2.1)	765,249,814	608,725,241
Substation insurance fund (Note: 8.2.2)	371,888,070	259,161,430
Investment in financially unsound PBSs (Note: 8.2.3)	2,242,870,065	2,028,511,994
Share risk pool Insurance fund	220,000,000	-
	3,600,007,949	2,896,398,665

8.2.1 Contractors Security Deposit

Opening balance	608,725,241	570,334,671
Add: Addition during the year	515,783,849	337,004,926
	1,124,509,090	907,339,597
Less: Adjustment during the year	359,259,276	298,614,356
	765,249,814	608,725,241

8.2.2 Substation Insurance Fund

Opening balance	259,161,430	173,912,983
Add: Addition during the year	212,496,592	170,153,138
	471,658,022	344,066,121
Less: Adjustment during the year	99,769,952	84,904,691
	371,888,070	259,161,430

	30.06.2019 Taka	30.06.2018 Taka
8.2.3 Investment in financially unsound PBSs		
Opening balance	2,028,511,994	1,500,000,000
Add: Addition during the year	616,016,363	838,511,994
	<u>2,644,528,357</u>	<u>2,338,511,994</u>
Less: Adjustment during the year	401,658,292	310,000,000
	<u>2,242,870,065</u>	<u>2,028,511,994</u>
8.3 Depreciation Fund		
Opening balance	1,044,532,067	929,906,364
Add: Addition during the year	151,326,112	181,935,243
	<u>1,195,858,179</u>	<u>1,111,841,607</u>
Less: Adjustment during the year	20,000,000	67,309,540
	<u>1,175,858,179</u>	<u>1,044,532,067</u>
09. Short Term Loan (Current portion of Loan to PBS's)		
The following loans extended to PBSs expected to be repaid to BREB within one year have been shown under the above head:		
Opening balance	127,800,449	52,727,600
Add: Addition during the year	63,603,951	181,054,821
	<u>191,404,399</u>	<u>233,782,421</u>
Less: Adjustment during the year	181,797,437	105,981,972
	<u>9,606,962</u>	<u>127,800,449</u>
10. Loan and Advances to Employees		
House Building Loan to Employee		
Opening Balance	606,139,632	657,490,538
Add: Disbursed during the year	66,293,319	51,294,446
	<u>672,432,951</u>	<u>708,784,984</u>
Less: Realized during the year	92,261,708	102,645,352
	<u>580,171,243</u>	<u>606,139,632</u>
Advance against:		
Purchase (goods)	910,010	13,559
Services other than utility service	353,044	1,516,863
Travel allowance and daily allowances	-	1,010,045
Entertainment	-	(3,145)
	<u>1,263,054</u>	<u>2,537,322</u>
	<u>581,434,297</u>	<u>608,676,954</u>
11. L/C Margin		
Opening Balance	15,399,739	15,399,739
Add: Addition during year	-	-
	<u>15,399,739</u>	<u>15,399,739</u>
Less: Adjustment during the year	-	-
	<u>15,399,739</u>	<u>15,399,739</u>



	30.06.2019 Taka	30.06.2018 Taka
12. Plant Materials and Operating Supplies		
Values of stock of plant materials and operating supplies as per financial ledger of BREB are as follows:		
Material and supplies	28,719,914,914	33,360,344,462
Sub-Station Materials	228,386,086	216,208,483
Material and supplies -O & M for PBS	1,157,421,426	239,344,119
	<u>30,105,722,427</u>	<u>33,815,897,064</u>
Less: Undistributed Store expenses	12,324,609,023	10,957,674,457
	<u>17,781,113,404</u>	<u>22,858,222,607</u>
Plant materials and operating supplies valued and taken up by the management of the board.		
13. Store in Transit		
The amount shown under the above head represents cost incurred up to the year end date in respect of materials and supplies which are in transit.		
Phase-wise breakup of the amount is as follows:		
Rural Elec. Expand. Chittagong-Sylhet Division Program-1	42,798,581	42,798,581
URIDS : DMCS	3,626,726,045	811,878,372
URIDS : RRKB	857,738,388	576,193,518
UREDS : DCSD	44,615,784	151,287,208
	<u>4,571,878,798</u>	<u>1,582,157,679</u>
14. Miscellaneous Current Assets		
Contractors	62,354,924	62,354,924
Supplies of materials (Note: 14.1)	5,330,659	19,188,945
Project Expense (Pay & Allowances)	1,977,600	979,060
Other Expenses (Project Exp.)	(4,814,902)	176,870
	<u>64,848,281</u>	<u>82,699,799</u>
14.1 Supplies of Materials		
Materials Supplies- Ext. Bill	-	-
Materials Supplies- Material Sec.	5,330,659	19,188,945
	<u>5,330,659</u>	<u>19,188,945</u>
15. Advances and Prepayments		
Ansar honorarium	20,202,579	18,883,432
Office Rent and Rates	-	(49,647,757)
Legal Expense	-	135,000
Supplier's	371,346,354	1,745,497,038
Advance income Tax	1,061,773,556	705,780,572
Customs duty and VAT	3,054,514,890	2,206,593,383
Mobilization	427,993,753	488,961,418
	<u>4,935,831,132</u>	<u>5,116,203,086</u>
16. Other Receivables		
Receivable from PBS (Note: 16.1)	75,823,330,729	69,372,116,591
Receivable from inter project loan	166,600,000	65,113,000
Interest on loan to employee (Note: 16.2)	237,582,998	219,728,390
Receivable from other utility agency	1,669,912	1,669,912
Interest receivable from BREB Own Fund (FDR)	4,509,273	62,547,796
Interest receivable from Security Deposit Fund (FDR)	3,817,127	2,803,686
Interest receivable from Substation Insurance Fund (FDR)	12,994,586	4,820,802
Interest receivable from Depreciation Fund (FDR)	48,712,360	19,862,000
Interest receivable from financially unsound PBS Fund	38,255,206	7,844,798
	<u>76,337,472,191</u>	<u>69,756,506,975</u>

	30.06.2019 Taka	30.06.2018 Taka	
16.1 Receivable from PBS			
Matured long term loan-Principal (Note: 16.1.1)	57,135,555,905	51,845,662,180	
Matured interest on long term loan (Note: 16.1.2)	18,687,774,824	17,526,454,411	
	<u>75,823,330,729</u>	<u>69,372,116,591</u>	
16.1.1 Matured Long Term Loan-Principal			
Opening Balance	51,845,662,180	47,224,687,199	
Add: Addition during year	8,510,260,863	6,621,639,489	
	<u>60,355,923,043</u>	<u>53,846,326,688</u>	
Less: Adjustment/realize during the year	3,220,367,138	2,000,664,508	
	<u>57,135,555,905</u>	<u>51,845,662,180</u>	
16.1.2 Matured Interest on Long Term Loan			
Opening Balance	17,526,454,411	14,621,738,718	
Add: Addition during year	6,534,811,802	5,411,734,123	
	<u>24,061,266,213</u>	<u>20,033,472,841</u>	
Less: Adjustment/realize during the year	5,373,491,389	2,507,018,430	
	<u>18,687,774,824</u>	<u>17,526,454,411</u>	
16.2 Interest on Loan to Employee			
Opening Balance	219,728,390	201,951,282	
Add: Addition during year	40,004,226	42,250,702	
	<u>259,732,616</u>	<u>244,201,984</u>	
Less: Adjustment during the year	22,149,617	24,473,594	
	<u>237,582,998</u>	<u>219,728,390</u>	
17. Deposit with other organization			
Deposit with BPDB	387,306	387,306	
Dhaka PBS-1	54,675	54,675	
	<u>441,981</u>	<u>441,981</u>	
18. Cash at Bank			
The amount shown under as Cash at Bank represents Bank balance for BREB accounts and Projects accounts. BREB uses these bank accounts for its operational purpose. And projects accounts are used to implements several projects. Therefore, the balance of BREB accounts and Projects accounts are shown in below separately .			
	BREB	Projects	
SB A/C-BREB revenue	1,138,781,513	-	1,138,781,513
SB A/C-Own fund	3,251,103,732	1,502,143,456	4,753,247,188
SB A/C-Security deposit	186,788,614	1,230,119,049	1,416,907,664
SB A/C-Depreciation	96,738,920	-	96,738,920
SB A/C-Project-ADP-Local	-	155,508,167	155,508,167
SB A/C RPA (CONTASA)	-	1,064,068,425	1,064,068,425
C/A ADP (Local)	-	369,125	369,125
C/A Own Fund	-	-	319,375
Finance to BREB Project	28,156	-	28,156
	<u>4,673,440,935</u>	<u>3,952,208,223</u>	<u>8,625,649,158</u>
			<u>5,408,969,324</u>
19. Imprest Fund and Revolving Fund			
Funds lying with different directorates of BREB and Executive Engineers as imprest and revolving fund respectively are shown below:			
Imprest cash with various directorates of BREB		5,000,349	4,442,797
Revolving fund (carrying materials)		2,380,000	2,420,000
		<u>7,380,349</u>	<u>6,862,797</u>

	30.06.2019 Taka	30.06.2018 Taka
20. GOB Fund		
Equity-GOB (Note:20.1)	268,981,680,167	197,619,036,518
Government Capital Grant	75,750,515,815	74,514,581,042
	344,732,195,982	272,133,617,560
20.1 Equity-GOB		
Opening Balance	197,619,036,518	141,887,185,311
Add: Received in Cash during the year	71,639,144,000	56,149,806,374
	269,258,180,518	198,036,991,685
Less: Return to GOB	276,500,351	417,955,167
	268,981,680,167	197,619,036,518

Project wise break-up of equity of Government:**Name of the project:**

Rural electrification Expansion DDP-1	3,650,943,923	3,650,943,923
Rural electrification Expansion CSDP-1	4,402,454,591	4,402,454,591
Rural electrification Expansion RRDP-1	4,016,508,989	4,016,508,989
Rural electrification Expansion BDP-1	1,422,453,910	1,422,453,910
Rural electrification Expansion KDP-1	4,147,238,113	4,147,238,113
PDB Taken Over Line	1,246,380,000	1,246,380,000
1.8 Million Consumer connection	61,655,465,684	61,655,465,683
UREDS (DCSD)	1,814,142,658	1,064,142,658
CSS-REP Project	1,031,181,415	1,031,181,415
Solar powered irrigation pump & solar home system	18,130,978	18,130,978
Rural electrification expansion under Gopalganj PBS	108,913,449	108,913,449
Rural electrification expansion DDP-2	14,279,153,855	12,879,154,367
Rural electrification expansion CSDP-2	14,580,566,829	13,280,617,692
Rural electrification expansion RRDP-2	12,528,818,194	10,845,447,492
Rural electrification expansion BDP-2	7,590,060,259	7,195,986,332
Rural electrification expansion KDP-2	9,313,883,254	8,694,393,242
1.5 Million consumer connection	52,420,603,323	36,907,013,264
UREDS:TAPP	26,567,471	11,267,470
URIDS Project (RRKB)	2,290,479,785	830,082,799
URIDS Project (DMCS)	2,372,426,975	870,100,000
PPM- Phase-1	960,054,116	661,130
2.5 Million consumer connection	115,252,184	115,252,184
Rural electrification expansion 70K - OLDT	7,410,255,536	4,570,550,000
REE SDP and ID of BREB headquarter	9,319,580,620	5,322,299,080
100% DNE (RRKB)	23,289,800,000	5,000,000,000
100% DNE (DMCS)	28,927,382,386	8,332,397,757
SPPAI	17,248,250	-
TESIRH	876,794	-
EAP	24,856,627	-
	268,981,680,167	197,619,036,518

21. PBS Reserve Fund

Liquidated damage (foreign supplies)	686,935,167	515,992,365
Liquidated damage (local supplies)	3,026,159,151	1,959,542,022
Demurrage	178,800,217	174,723,217
Foreign supplies penalty	273,156,877	273,156,877
Local supplies penalty	212,593,229	196,032,660
Contractors penalty	103,607,301	94,829,240
Penalty for carrying contractors	4,365,763	3,632,651
Interest on Deposit / Return from special fund	19,637,920	19,637,920
Penalty for short material	25,857,394	22,996,046
Penalty for short material (carrying)	5,214,097	5,166,710
PG, Bank Guaranty forfeited	163,233,984	131,411,184

	30.06.2019	30.06.2018
	Taka	Taka
Dividend receive	769,951,884	769,951,884
Aid to construction	631,989,045	99,896,629
Short Materials from suppliers	2,566,603	-
Others	1,711,218,638	1,459,909,776
	7,815,286,268	5,726,878,181
22. Donated Capital		
The following amount was donated to "Emergency Assistance Project- BREB Component" project to implement Electrification for Displaced Myanmar Nationals in Cox's Bazar program by Asian Development Bank.		
Opening Balance	-	-
Add: Addition during year	167,919,133	-
	167,919,133	-
Less: Adjustment during the year	-	-
	167,919,133	-
23. Retained Earnings		
Opening Balance	44,824,308,833	39,939,053,466
Add: Net Margin during the year	5,544,456,303	4,885,255,366
	50,368,765,135	44,824,308,833
24. Government Loan & Kinds		
These represent the liabilities to the Government of Bangladesh at 30 June 2019 for the cost of line acquired from BPDB, DESA and Cash loan as shown below:		
BPDB taken over line	1,858,415,216	1,858,415,216
DESA taken over line	77,977,500	77,977,500
Cash loan (Note 24.1)	60,600,000	67,500,000
	1,996,992,716	2,003,892,716
24.1 Cash Loan		
Opening balance	67,500,000	72,500,000
Less: Current maturity	6,900,000	5,000,000
	60,600,000	67,500,000
25. Long Term Foreign Loans		
Balances of loan from overseas agencies/donors and interest during the grace period i.e. moratorium interest, which is considered as principal loan amount, have been shown under the above head. Phase-wise foreign loans as reflected in the financial statements represent financial ledger balances:		
Direct Project Aid (DPA) (Note: 25.1)	71,733,007,997	56,685,298,534
Reimbursable Project Aid (RPA) (Note: 25.2)	29,064,235,771	22,472,664,639
	100,797,243,768	79,157,963,173
Less: Foreign Loan - Current (Note: 25.3)	2,487,634,640	1,975,686,000
Total (Details shown in Annexure -C)	98,309,609,128	77,182,277,173
25.1 Direct Project Aid (DPA)		
ACRE Phase-1-USAID	436	436
Tang-1 & Mymen-1(Ext)-ADB	9,665,729	18,765,729
ACRE Phase-2A-USAID	28,105,146	55,005,146
ACRE Phase-2A-Finland	8,215,765	15,715,765
ACRE Phase-3A-IDA	49,204	49,204
ACRE Phase-3B-USAID	251,298,286	297,498,286
ACRE Phase-3B(Ext)-Finland	22,044,291	26,044,291

	30.06.2019	30.06.2018
	Taka	Taka
ACRE Phase-3C-CIDA	217,878,702	261,078,702
ACRE Phase-3C-SFD	58,820,937	79,920,937
ACRE Phase 3A (Ext.) Japan	-	257,500,266
ACRE Phase-3A(Ext)-JDRG	221,600,266	-
ACRE Phase-4A-IDA	1,410,623,651	1,588,223,651
Central facilities (IDA)	-	34,391,369
REB Central Facilities-IDA	25,591,369	-
ACRE Phase-4B-Finland	56,575,601	64,375,601
Cyclone Grant-KSA	40,239,368	46,439,368
ACRE Phase-4C-KFAED	538,301,496	592,001,496
ACRE Phase-4C-IDB	283,053,147	308,753,147
ACRE Phase-4C-OPEC	281,085,830	306,585,830
ACRE Phase-4C-OECF	746,401,644	808,401,644
18 PBS-ADB	137,880,628	149,280,628
18 PBS-CIDA	460,267,351	511,167,351
18 PBS-OECF JAPAN	236,644,377	260,144,377
18 PBS-NORAD	239,091,730	265,591,730
15 PBS-Netherland	554,791,087	609,791,087
15 PBS-China Barter	317,184,859	352,184,859
5000 KM(Ext)-NORAD	111,116,507	121,316,507
ACRE Phase-4D-KFAED	226,185,236	241,185,236
ACRE Phase-5A-KFAED	275,010,416	293,210,416
ACRE Phase-5A-SFD	439,531,335	465,431,335
ACRE Phase-5A-IDB	505,478,878	541,478,878
ACRE Phase-5A-JBIC	1,012,725,362	1,070,625,362
ACRE Phase-5A-NORAD	298,064,856	327,264,856
ACRE Phase-5B-OPEC	325,529,151	344,529,151
ACRE Phase-5B-JBIC	358,973,190	380,373,190
ACRE Phase-5B-NORAD	259,329,454	274,629,454
DLR-ADB	833,713,369	882,513,369
7000 KM(Ext & Int 2nd)-ADB	96,246,138	101,746,138
7000 KM(Ext & Int 2nd)-N'land	1,500,593,111	1,588,293,111
7000 KM(Ext & Int 2nd)-EDCF	773,065,787	816,565,787
12 PBS-ADB	247,017,968	260,917,968
18 PBS (2nd phase)-ADB	293,617,266	310,217,266
15 PBS (2nd phase)-ADB	822,681,386	870,381,386
SLR-IDA	2,768,697,319	3,280,097,318
9 PBS-DFID	3,063,943,530	3,204,281,530
67 PBS -DFID	381,580,550	398,925,550
10 Lakh Consumer-DFID	479,578,256	504,746,256
REB Training Academy-ADB	22,334,521	28,469,521
REUP-JICA	10,490,640,767	10,414,838,559
BDP-1(IDB)	1,110,764,031	1,102,612,811
Horipur 360Mg Power Plant-JICA	320,902,208	318,523,546
Rural Elect. & Ren Ener Dev-IDA	43,746,927	-
URIDS;DMCS-ADB	14,656,814,137	5,973,666,254
URIDS;RRKB-ADB	11,816,225,431	5,096,832,873
URED;DCSD-IDA	3,769,037,904	3,538,925,812
URED;TAPP;DCSD-IDA	1,747,180	-
PPM- Phase-1	1,198,802,808	-
2.5MCCP	7,076,288,745	7,023,788,194
SPPAI	7,613,373	-
	71,733,007,997	56,685,298,534



	30.06.2019 Taka	30.06.2018 Taka
25.2 Reimbursable Project Aid (RPA)		
BREB Training Academy-ADB	112,629,590	112,629,590
Rural Elect.& Ren Ener Dev-IDA	680,792,395	719,433,379
SLR IDA	5,708,931,765	5,708,931,765
UREDS:DCSD-IDA	22,343,704,373	15,844,144,655
UREDS:TAPP	218,177,648	87,525,250
	<u>29,064,235,771</u>	<u>22,472,664,639</u>
25.3 Foreign Loan - Current		
Expansion of ACRE- ADB- 1884	-	5,500,000
Expansion of ACRE- Distribution system	-	87,700,000
Tang-1 & Mymen-1(Ext)-ADB	9,665,729	9,100,000
ACRE Phase-2A-USAID	28,105,146	26,900,000
ACRE Phase-2A-Finland	8,215,765	7,500,000
ACRE Phase-3B-USAID	50,700,000	46,200,000
ACRE Phase-3B(Ext)-Finland	4,400,000	4,000,000
ACRE Phase-3C-CIDA	47,100,000	43,200,000
ACRE Phase-3C-SFD	22,100,000	21,100,000
ACRE Phase-3A(Ext)-JAPAN	39,900,000	35,900,000
ACRE Phase-4A-IDA	203,900,000	177,600,000
REB Central Facilities-IDA	9,200,000	8,800,000
ACRE Phase-4B-Finland	8,800,000	7,800,000
Cyclone Grant-KSA	6,900,000	6,200,000
ACRE Phase-4C-KFAED	63,900,000	53,700,000
ACRE Phase-4C-IDB	31,100,000	25,700,000
ACRE Phase-4C-OPEC-61	30,800,000	25,500,000
ACRE Phase-4C-OECF (JAPAN-P-37)	76,200,000	62,000,000
18 PBS (Ext & Int.) - ADB	-	16,600,000
18 PBS-ADB Credit No. 1356	14,000,000	11,400,000
18 PBS-CIDA	59,500,000	50,900,000
18 PBS-OECF	28,000,000	23,500,000
18 PBS-NORAD	31,000,000	26,500,000
15 PBS-Netherland	65,500,000	55,000,000
15 PBS-China Barter	41,000,000	35,000,000
15 PBS China ADB	-	47,700,000
5000 KM(Ext)-NORAD	12,300,000	10,200,000
IDA - 3679	-	511,400,000
ACRE Phase-4D-KFAED	19,300,000	15,000,000
ACRE Phase-5A-KFAED	23,500,000	18,200,000
ACRE Phase-5A-SFD	34,400,000	25,900,000
ACRE Phase-5A-IDB	45,700,000	36,000,000
ACRE Phase-5A-JBIC	77,400,000	57,900,000
ACRE Phase-5A-NORAD	34,800,000	29,200,000
ACRE Phase-5B-OPEC	25,300,000	19,000,000
ACRE Phase-5B-JBIC	28,400,000	21,400,000
ACRE Phase-5B-NORAD	20,200,000	15,300,000
DLR-ADB	64,900,000	48,800,000
7000 KM(Ext & Int 2nd)-ADB	7,400,000	-
7000 KM(Ext & Int 2nd)-N'land	116,600,000	-
7000 KM(Ext & Int 2nd)-EDCF	58,400,000	43,500,000
12 PBS-ADB	18,700,000	13,900,000
18 PBS (2nd phase)-ADB	22,300,000	-
15 PBS (2nd phase)-ADB	63,600,000	-
SLR-IDA	674,600,000	-
9 PBS-DFID	190,000,000	140,338,000
67 PBS -DFID	24,745,000	17,345,000
10 Lakh Consumer-DFID	36,368,000	25,168,000
REB Training Academy-ADB	8,735,000	6,135,000
	<u>2,487,634,640</u>	<u>1,975,686,000</u>

	30.06.2019 Taka	30.06.2018 Taka
26. Long Term Liabilities-Employee Benefit		
Opening Balance	18,047,580	23,467,065
Provision for Gratuity	68,498,720	71,011,395
	<u>86,546,300</u>	<u>94,478,460</u>
Less: Payment of Gratuity	61,318,337	76,430,880
	<u><u>25,227,963</u></u>	<u><u>18,047,580</u></u>
27. Other Loans		
Long term debt-BPDB	1,489,767,665	45,429
Long term debt-DESA	1,081,660,008	1,081,660,008
	<u><u>2,571,427,673</u></u>	<u><u>1,081,705,437</u></u>
28. Foreign and GOB loan - Current		
Foreign loan - Current (Note: 25.3)	2,487,634,640	1,975,686,000
GOB loan (Cash)	6,900,000	5,000,000
	<u><u>2,494,534,640</u></u>	<u><u>1,980,686,000</u></u>
29. Accounts Payable		
Internal Payable	49,443,189	48,534,235
External Payable	5,993,720	63,926,181
Payable to PBS-short materials	19,929,284	19,957,310
Reserved	-	(881,553)
1.8 MCCP	40,709,242	35,854,242
1.5 MCCP	37,041,856	265,291,400
PPM Phase- 1	326,536,459	7,142
SDP & ID	49,970,431	49,970,431
URIDS(RRKB)	10,633,552	-
100%DNE (DMCS)	1,314,978,027	65,036,468
100%DNE (RRKB)	2,087,944,371	251,123,084
	<u><u>3,943,180,131</u></u>	<u><u>798,818,940</u></u>
30. TDS and VDS Payable/ (Receivable)		
Opening Balance	-	-
Collected During the year	6,938,383,547	5,412,920,397
	<u><u>6,938,383,547</u></u>	<u><u>5,412,920,397</u></u>
Paid/ adjusted during the year	6,938,383,547	5,412,920,397
	<u><u>-</u></u>	<u><u>-</u></u>
29.1 Vat Deduction at Source (VDS) and Tax Deduction at Source (TDS) -Collection		
TDS on Supplier	219,303,802	126,844,053
TDS on Contractors	5,108,135,569	2,559,030,116
TDS on Others	8,072,145	580,371,233
VDS on Supplier	108,679,443	591,226,952
VDS on Contractors	1,494,192,588	1,555,448,043
	<u><u>6,938,383,547</u></u>	<u><u>5,412,920,397</u></u>
29.2 Vat Deduction at Source (VDS) and Tax Deduction at Source (TDS) - Paid		
TDS on Supplier	219,303,802	126,844,053
TDS on Contractors	5,108,135,569	2,559,030,116
TDS on Others	8,072,145	580,371,233
VDS on Supplier	108,679,443	591,226,952
VDS on Contractors	1,494,192,588	1,555,448,043
	<u><u>6,938,383,547</u></u>	<u><u>5,412,920,397</u></u>

	30.06.2019 Taka	30.06.2018 Taka
31. Security Deposits & Retention Money		
Security deposits (Note: 31.1)	7,826,094,759	3,343,095,814
Retention money (Note: 31.2)	2,523,477,247	1,897,324,456
	10,349,572,007	5,240,420,270
31.1 Security Deposits		
The amount of security deposits has been received from contractors against the following:		
Consultant	7,176,517	7,400,777
Contractors	5,989,564	11,347,843
Carrying Contractors	439,576	439,576
Cash deposit (cashier appointment)	25,000	25,000
1.8 MCCP	27,998,498	87,400,580
UREDS (DCSD)	1,606,225,248	260,385,521
REE-CSDP-2	224,508,006	229,712,368
REE-RRDP-2	215,941,809	151,499,438
REE-KDP-2	111,365,032	90,804,104
REE-BDP-2	91,618,526	102,954,601
REE-DDP-2	209,107,226	148,203,752
CSS-REP	15,296,227	15,488,761
1.5 MCCP	1,124,117,266	559,891,792
REE-SDP & ID	184,824,866	96,286,115
70k-OLDT Project	-	235,207,957
URIDS (DMCS)	71,202,511	11,821,187
URIDS (RRKB)	86,409,277	10,497,300
100% DNE (DMCS)	1,741,169,631	753,034,853
100% DNE(RRKB)	2,102,584,979	570,694,288
TESIRH	95,000	-
	7,826,094,759	3,343,095,814
31.2 Retention Money		
Foreign suppliers	1,945,324,154	767,178,088
Local suppliers	197,233,880	44,490,027
Consultant (UREDS:DCSD)	79,804,816	784,541,944
URIDS (DMCS, RRKB)	301,114,396	301,114,397
	2,523,477,247	1,897,324,456
32. Miscellaneous Current and Accrued Liabilities		
Government subsidy	61,473,649	79,703,708
Provision for audit fee	200,000	300,000
PBS advance for operating and maintenance of materials	19,303,973	19,303,973
BREB Magistrate Court Expenses-Receipts & Payments	75,382	58,635
Other expenses	4,757,261	4,709,916
Service charge for O & M materials for the PBS	75,137,752	22,410,824
	160,948,017	126,487,056
33. Other Payables		
IBDC (materials overhead)	1,854,490,188	1,398,488,142
PBS substation insurance	467,207,144	256,721,167
Other deferred credits	984,280,385	277,049,218
Fund Received from PBS (DSL)	428,999,264	177,895,092
Payable to Inter-Project Loan Account	166,600,000	67,328,550
Fund for Procurement of O & M Material for the PBS	1,361,931,886	546,703,337
Emergency Material Purchase Fund for Financially unsound PBSs	2,517,946,918	2,500,000,000
Finance to BREB Project Own Fund (Note: 33.1)	22,042,000	-
	7,803,497,786	5,224,185,506

	30.06.2019 Taka	30.06.2018 Taka
33.1. Finance to BREB Project Own Fund		
Opening Balance	-	-
Addition during the year	22,111,688	-
	22,111,688	-
Adjusted/ refunded during the year	69,688	-
	22,042,000	-
34. Contingent Assets		
This represents amount due from Sadharan Bima Corporation and Carrier in respect of Claims lodged against damaged, lost and short landed imported goods. The above claims have not yet been settled.		
Claimed from Sadharan Bima Corporation	47,157,232	47,157,232



	2018-2019	2017-2018
	Taka	Taka
35. Interest on Loan to Employees	39,540,443	42,093,982
36. Interest on Loan to PBS		
Matured interest	5,808,132,774	4,784,270,509
Penal interest	533,822,359	483,661,445
Moratorium interest	316,388,915	1,007,320,735
	6,658,344,048	6,275,252,689
37. Equipment Rental		
Rental Income from Contractors	13,732,413	12,400,483
Rental Income from Suppliers	-	45,967
	13,732,413	12,446,450
38. Other Non-operating Revenue		
Service charge	42,924	488,650
Rest house income	1,168,340	479,220
Miscellaneous Receipt	5,896,382	47,611,480
Profit on Sale of Fixed Assets	7,747,990	-
Employee Recruitment Revenue	34,839,720	-
Rent & Rates	11,199,103	2,319,827
Sale of Books & Periodical	173,628	14,098
Revenue from Merchandising	-	140,100
Revenue from Training & Consultancy	8,651,500	10,294,537
Sale of Tender Document	5,262,230	43,194,585
	74,981,817	104,542,497
39. Pay & Allowances		
Pay & Allowances (Senior Managers)	175,599,887	242,702,118
Pay & Allowances (Mid-level Managers)	216,504,287	181,420,310
Pay & Allowances (Junior Managers)	128,598,449	110,572,745
Pay & allowances of Staffs	152,539,230	110,821,198
	673,241,854	645,516,371
40. Employee's Welfare Expenses		
Employees benefits (Senior Managers)	164,582,645	151,936,985
Employees benefits (Mid-level Managers)	220,373,792	199,385,756
Employees benefits (Junior Managers)	102,255,185	92,294,760
Employees benefits (Staff)	203,737,227	174,849,170
	690,948,850	618,466,671
Add: Employees welfare expenses	28,793,442	30,847,520
	719,742,292	649,314,191
41. Utility Expense		
Electricity expenses	17,512,900	14,438,288
Water & Sewerage expenses	1,026,804	1,063,828
Gas expenses	1,020,686	1,308,394
	19,560,390	16,810,510
42. Fuel and Lubricants Expense		
Liquid fuel	19,560,947	18,937,223
CNG	5,510,205	5,643,373
	25,071,152	24,580,596

	2018-2019	2017-2018
	Taka	Taka
43. Repair & Maintenance Expense		
Buildings	1,988,856	5,828,343
Transport vehicles	12,158,595	11,310,772
Office Equipment	1,829,594	2,527,100
Furniture & Fixtures	216,020	128,570
AC, Lift & Generator	926,330	2,073,373
Hired Transport expenses	15,572,670	15,789,038
Fire Hydrants system expenses of BREB HQ	319,440	-
Computer & supporting device	238,520	277,194
	33,250,025	37,934,390
44. Depreciation		
Structure and Improvement (Building)	21,732,917	21,731,764
Office Furniture and Equipment	5,719,501	5,109,695
Computer	4,586,753	3,856,837
Tools, Shop and Garage Equipment	15,152,052	1,310,436
Communication Equipment	58,079	23,980
Training Equipment	150,561	109,311
Transport & Vehicles	21,626,375	17,823,706
	69,026,238	49,965,729
45. Legal and Professional fees		
Legal & Advisory expenses	10,027,460	11,939,105
Audit fee	1,757,100	300,000
ISO Consultancy fee	62,040	686,088
	11,846,600	12,925,193
46. Travelling & Daily Allowance Expense		
TA/DA	33,482,151	27,216,504
Conveyance	67,305	54,495
	33,549,456	27,270,999
47. Postage, Telegram & Telephone Expense		
Telephone Expenses	2,717,841	2,942,791
Fax, Email, Internet Expenses	468,378	1,639,387
Postage & Mailing Expenses	80,665	88,727
	3,266,884	4,670,905
48. Office Expenses		
Office taxes	4,295,699	4,393,898
Printing & Stationery	10,267,485	10,509,121
Printing & Publication	2,069,528	974,550
Office Rents & Rates	10,378,464	7,908,316
	27,011,176	23,785,885
49. Other Expenses		
Impairment of Investment -ICB Islami Bank	-	293,600
Sports and Cultural Expenses	4,611,500	5,083,400
Office Rents & Rates	-	-
Books and Periodicals	680,452	626,975
Cleaning & Washing Expenses	9,314,490	9,143,264
BERC License fee	238,700	2,080,395
Virtuousness	167,220	-
	15,012,362	17,227,634

50. Interest Expenses

Phase-wise interest expenses on foreign loan:

	2018-2019 Taka	2017-2018 Taka
Tangail-Mymensingh (Ext.)- ADB	300,000	500,000
Phase 2A (USAID)	800,000	1,300,000
Phase 2A (FINLAND)	200,000	400,000
Phase 3B (Extension) FINLAND	500,000	500,000
Phase 3C (CIDA)	4,800,000	5,400,000
Phase 3C (SFD)	1,400,000	1,700,000
Phase 3A Extension -JDRG	4,800,000	5,200,000
Phase 3A (IDA)	-	1,000,000
Phase 4C (KFAED)	11,200,000	11,700,000
Phase 4C (IDB)	5,900,000	6,100,000
Phase 4C (OPEC)	5,800,000	6,100,000
Phase 4C (OECF)	15,400,000	15,900,000
Phase 4D (KFAED)	4,600,000	4,700,000
Phase 5B (OPEC)	6,700,000	6,800,000
Phase 5B (JBIC)	7,400,000	7,400,000
Phase 5B (NORAD)	5,200,000	5,200,000
Phase 4A IDA	29,700,000	28,400,000
Phase 4B FINLAND	1,200,000	1,300,000
Phase 3B USAID	5,500,000	6,100,000
KSA cyclone grant	900,000	900,000
18 PBS (NORAD)	5,000,000	5,300,000
15 PBS Ph 2(ADB)	16,800,000	16,900,000
Ex & int. of distribution (7000 Km NETHERLAND)	30,600,000	30,900,000
Ex. & int. of distribution system ph-2 (7000km ADB)	2,000,000	2,000,000
Ex. & int. of distribution system ph-2 (7000km EDCF)	15,700,000	15,900,000
System loss reduction of Taken over line IDA (SLR)	173,000,000	174,900,000
15 PBS -Netherlands	11,500,000	12,100,000
REB Central facilities-IDA	600,000	700,000
15 PBS CHINA Barter	6,600,000	7,000,000
DESA LINA RENOVATION ADB (DLR)	17,000,000	17,200,000
18 PBS (Ext. & Int.) ADB	2,800,000	2,900,000
18 PBS Ph 2 (Ext. & Int.) ADB	6,000,000	6,000,000
12 PBS (Ext. & Int.) ADB	5,000,000	5,100,000
18 PBS (Ext. & Int.) CIDA	9,600,000	10,200,000
18 PBS OECF	4,900,000	5,200,000
Phase 5A IDB	10,400,000	10,600,000
Phase 5A JBIC	20,600,000	20,800,000
Phase 5A SFD	9,000,000	9,100,000
Phase 5A KFAED	5,600,000	5,700,000
Extension of ACRE Distribution system (5000 km) NORAD	2,300,000	2,400,000
Phase 5A NORAD	6,200,000	6,500,000
BREB Training Academy	2,700,000	2,700,000
67 PBSs - DFID	7,700,000	7,700,000
9 PBSs - DFID	62,500,000	62,300,000
10 Lakh - DFID	11,700,000	16,324,000
	558,100,000	573,024,000
Moratorium interest on foreign loan	454,976,404	241,732,730
Interest on Govt. loan	2,100,000	2,100,000
	1,015,176,404	816,856,730



Bangladesh Rural Electrification Board (BREB)
Schedule of fixed assets
For the year ended 30 June 2019

Annexure-A
 (Amount in Taka)

Particulars	Cost				Rate %	Depreciation				Written down value as at 30 June 2019
	Balance as at 01 July 2018	Addition during the year	Adjustment during the year	Balance as at 30 June 2019		Balance as at 01 July 2018	Charged for the year	Adjustment during the year	Balance as at 30 June 2019	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	
Land and land Development	150,592,011	47,833,868		198,425,879	-	-	-	-	-	198,425,879
Structure and Improvement	1,087,266,036	788,955		1,088,054,991	2	306,847,760	21,753,210		328,600,971	759,454,021
Office Furniture and Equipment	241,490,246	11,265,142		252,755,388	6-15	162,511,145	13,235,729		175,746,874	77,008,514
Transportation Equipment	1,170,280,955	63,943,598	42,841,117	1,191,383,436	15	569,391,143	118,655,028	42,841,117	645,205,054	546,178,382
Store Shop and Laboratory Equipment	161,757,237	285,745		162,042,983	10-15	72,779,030	15,159,689		87,938,719	74,104,263
Communication Equipment	7,478,054	175,925		7,653,979	10	7,077,640	58,079		7,135,719	518,260
Rest House Furniture and Equipment	12,004,812	79,900		12,084,712	6-15	11,445,490	90,763		11,536,253	548,459
Training Equipment	9,538,693	53,200		9,591,893	10-15	8,909,144	154,551		9,063,695	528,198
Other Tangible Property	-	-	-	-	16	-	-	-	-	-
Total as at 30 June 2019	2,840,408,044	124,426,333	42,841,117	2,921,993,261		1,138,961,352	169,107,050	42,841,117	1,265,227,285	1,656,765,976
Total as at 30 June 2018	2,729,864,904	117,019,751	6,476,611	2,840,408,044		986,343,671	159,094,292	6,476,611	1,138,961,352	1,701,446,692

Total depreciation has been reflected in the financial statements under the following head:

Particulars	2018-19 Taka	2017-18 Taka
Total depreciation	169,107,050	159,094,292
Less: Project assets depreciation	100,080,812	109,128,563
Operation expenses	69,026,238	49,965,729

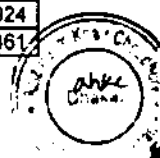


Bangladesh Rural Electrification Board (BREB)
Schedule of Long Term Loan to PBS

As on 30.06.2019

Annex-B
Amount in Taka

SL	Name Of PBS's	Opening Balance (2018-2019)	Transfer to New PBS's	Addition during the year	Adjustment during the year	Balance as on 30 June 2019
		A	B	C	D	E=(A+B+C-D)
101	Dhaka PBS-1	2,327,021,502	-	458,162,680	88,324,409	2,696,859,772
102	Tangail PBS	5,213,571,213	-	1,418,492,609	110,844,064	6,521,419,759
103	Comilla PBS-1	3,780,743,438	-	1,537,739,317	108,688,677	5,211,794,077
104	Chandpur PBS-1	2,828,745,701	-	995,082,258	58,657,955	3,763,170,002
105	Hobigonj PBS	4,011,484,538	-	2,255,718,013	111,391,754	6,155,810,794
106	Moulvibazar PBS	4,092,524,622	-	1,900,371,867	110,688,148	5,882,208,343
107	Pabna PBS-1	3,113,368,228	-	871,242,972	137,557,164	3,847,052,036
108	Pabna PBS-2	3,150,765,429	-	662,913,187	108,227,910	3,705,450,706
109	Sirajgonj PBS-1	3,961,310,540	-	1,238,300,407	114,671,885	5,084,939,062
110	Jessore PBS-1	4,393,907,534	-	1,594,487,775	123,564,899	5,864,830,610
111	Jessore PBS-2	3,964,926,424	-	1,451,188,039	114,536,702	5,301,577,761
112	Natore PBS-1	3,602,761,055	-	1,261,184,269	109,588,628	4,754,346,695
113	Natore PBS-2	3,004,800,134	-	829,548,929	98,136,841	3,538,210,222
114	Rangpur PBS-1	4,311,589,892	-	2,256,764,683	108,346,258	6,460,008,317
115	Satkhira PBS	4,183,123,624	-	1,813,694,471	167,829,768	5,829,188,328
116	Feni PBS	3,881,902,483	-	934,022,365	107,934,150	4,707,990,898
117	Mymensingh pbs-1	4,959,518,313	-	1,547,798,621	138,385,854	6,370,929,080
118	Oranpur PBS-1	3,705,619,588	-	1,372,888,543	122,861,587	4,955,646,524
119	Kushtia PBS	3,792,985,982	-	761,393,167	148,851,786	4,405,527,363
120	Joypurhat PBS	2,978,586,582	-	713,633,929	98,865,407	3,593,355,105
121	Protopur PBS	4,577,629,869	-	2,238,970,334	125,816,417	6,690,983,786
122	Rangpur PBS-2	3,314,148,037	-	1,223,471,257	114,701,721	4,422,917,574
123	Jamalpur PBS	5,358,827,759	-	1,856,716,802	139,604,524	7,075,940,038
124	Chittagong PBS-1	3,665,594,659	-	907,073,770	130,947,438	4,441,720,991
125	Bogra PBS-1	3,063,985,748	-	819,205,155	92,022,067	3,791,168,835
126	Thakurgaon PBS	4,948,362,398	-	2,857,372,106	152,758,832	7,652,975,872
127	Madanpur PBS	2,721,418,864	-	840,940,966	75,580,924	3,488,778,906
128	Bansal PBS-2	3,148,336,984	-	960,589,784	88,354,258	4,020,572,512
129	Chittagong PBS-2	2,619,142,838	-	791,896,978	97,524,801	3,313,515,013
130	Meherpur PBS	3,776,330,359	-	721,074,960	135,300,490	4,362,104,828
131	Noakhali PBS	4,817,571,924	-	2,959,305,385	199,064,564	7,577,812,745
132	Bagemat PBS	3,415,654,675	-	1,005,775,098	109,098,739	4,312,333,032
133	Narshingdi PBS-1	2,114,054,706	-	301,688,067	81,458,570	2,334,284,204
134	Kishoregonj PBS	4,696,072,891	-	1,669,328,350	119,698,161	6,245,703,080
135	Narshingdi PBS-2	4,054,591,418	-	898,821,402	153,215,600	4,599,997,220
136	Naogaon PBS-1	3,524,840,413	-	1,289,651,450	120,230,280	4,694,261,583
137	Sylhet PBS-1	3,639,971,672	-	1,786,834,480	231,000,549	5,395,805,603
138	Laxmipur PBS	3,064,302,889	-	1,615,117,620	108,588,171	4,570,892,338
139	Bansal PBS-1	2,932,812,185	-	1,312,562,605	72,878,174	4,172,696,617
140	Patuakhali PBS	4,738,216,779	-	3,156,538,545	103,002,244	7,791,753,080
141	Manikgonj PBS	3,714,227,387	-	830,733,555	131,531,793	4,413,429,149
142	Comilla PBS-2	3,713,721,420	-	1,020,535,837	171,829,718	4,562,427,540
143	Cox's Bazar PBS	3,419,165,338	-	1,822,357,525	108,649,639	5,134,873,225
144	Dinajpur PBS-2	2,859,122,783	-	944,472,219	102,821,773	3,700,773,229
145	Netrokuna PBS	4,640,630,489	-	2,998,688,482	129,974,974	7,509,343,977
146	Nawabgonj PBS	3,126,383,828	-	622,758,392	114,907,538	3,834,234,682
147	Fardpur PBS	4,256,762,155	-	1,421,354,376	126,805,839	5,551,510,692
148	Jhenaidha PBS	3,803,453,822	-	771,605,405	127,729,560	4,447,329,468
149	Rajshahi PBS	2,700,272,651	-	484,858,427	115,557,483	3,069,573,615
150	Kuri-gram PBS	4,273,398,860	-	2,345,020,063	140,017,696	6,478,401,227
151	Magura PBS	2,927,078,921	-	516,994,153	88,960,484	3,355,112,589
152	B-Bana PBS	4,703,135,590	-	763,620,388	172,314,224	5,294,441,754
153	Mymensing PBS-2	5,096,921,500	-	1,136,567,171	155,610,638	6,077,878,035
154	Nilphaman PBS	2,934,814,145	-	1,083,159,634	98,066,878	3,919,906,902
155	Gopalganj PBS	4,337,491,158	-	492,541,811	78,549,642	4,751,483,328
156	Bhola PBS	3,970,621,950	-	1,858,262,497	83,725,169	5,745,159,279
157	Rajbari PBS	2,487,693,172	-	469,500,416	51,212,680	2,905,990,829
158	Sylhet PBS-2	2,813,691,129	-	1,343,163,486	90,199,819	4,066,654,796
159	Shariatpur PBS	3,125,487,116	-	1,158,389,408	88,391,212	4,195,485,310
160	Munsigonj PBS	4,263,164,693	-	596,162,513	151,314,316	4,708,012,890
161	Dhaka PBS-2	2,207,651,406	-	6,634,664	50,504,663	2,163,781,407
162	Sunamgonj PBS	4,446,952,484	-	2,187,219,976	128,874,536	6,507,297,924
163	Sherpur PBS	3,183,278,265	-	1,141,628,576	90,046,380	4,234,858,461



SL	Name Of PBS's	Opening Balance (2018-2019)	Transfer to New PBS's	Addition during the year	Adjustment during the year	Balance as on 30 June 2019
		A	B	C	D	E=(A+B+C-D)
164	Mymensing PBS-3	3,925,656,862	-	1,682,506,633	87,568,428	5,520,595,067
165	Gaibandha PBS	3,087,664,089	-	928,366,391	94,414,148	3,921,618,332
166	Jhalokhati PBS	2,117,209,346	-	551,941,571	54,901,860	2,614,249,057
167	Khulna PBS	4,331,162,275	-	1,344,182,529	123,134,053	5,552,210,751
168	Chittagong PBS-3	2,075,553,221	-	482,349,952	63,293,854	2,494,609,319
169	Gazipur PBS-1	3,692,700,414	-	1,220,303,353	100,554,036	4,812,449,730
170	Narayangonj PBS-1	2,579,747,625	-	424,526,441	91,134,450	2,913,139,616
171	Dhaka PBS-3	2,124,822,838	-	467,775,302	45,054,277	2,547,543,862
172	Comilla PBS-3	2,159,303,377	-	752,889,593	32,626,922	2,879,566,047
173	Sirajgonj PBS-2	2,203,992,787	-	579,185,476	70,011,659	2,713,166,604
174	Bogra pbs-2	2,739,654,447	-	1,128,973,323	43,938,932	3,824,688,838
175	Naoga pbs-2	2,282,662,431	-	1,111,877,508	50,910,628	3,343,829,311
176	Comilla pbs-4	2,208,466,368	-	377,757,410	50,537,337	2,535,686,440
177	Gajipur pbs-2	1,617,063,274	-	947,279,903	42,603,663	2,521,739,514
178	Chandpur pbs-2	2,743,911,500	-	991,379,283	58,575,953	3,676,714,831
179	Narayangonj PBS-2	1,798,817,408	-	711,478,605	238,458,050	2,271,837,963
180	Dhaka PBS - 4	2,579,534,265	-	587,404,821	75,828,073	3,091,111,013
	Total	276,922,162,236	-	94,993,768,273	8,648,900,697	363,267,029,812



Bangladesh Rural Electrification Board

Schedule of Foreign Loan

As on 30.06.2019

Annexure-C
(Amount in Taka)

Slr	Particulars	Foreign Loan	Reimbursable	Moratorium	Paid Amount	Closing Balance
		Cumulative Amount	Project Aid Loan	Interest		
		A	B	C	D	F=(A+B+C-D)
01	ACRE Phase-1-USAID	1,156,340,384	-	22,002,053	1,178,342,000	436
02	ACRE Phase-1(Ext)-KFAED	621,021,146	-	27,669,636	648,690,782	-
03	Tang-1 & Mymen-1(Ext)-ADB	217,535,248	-	10,899,481	218,769,000	9,665,729
04	ACRE Phase-2A-USAID	646,850,527	-	27,664,819	648,410,000	28,105,148
05	ACRE Phase-2A-Finland	179,809,932	-	8,885,833	180,480,000	8,215,765
06	ACRE Phase-2B-IDA	1,105,544,098	-	60,845,071	1,166,189,170	-
07	ACRE Phase-3A-IDA	2,653,443,113	-	91,996,090	2,745,390,000	49,204
08	ACRE Phase-3B-USAID	1,158,708,484	-	39,808,802	947,217,000	251,298,288
09	ACRE Phase-3B(Ext)-Finland	94,709,460	-	5,345,831	78,011,000	22,044,291
10	ACRE Phase-3C-CIDA	1,025,222,389	-	57,250,313	864,594,000	217,876,702
11	ACRE Phase-3C-SFD	451,704,819	-	19,017,118	411,901,000	58,820,937
12	ACRE Phase-3A(Ext)-JDRG	861,108,724	-	42,616,541	682,125,000	221,600,268
13	ACRE Phase-4A-IDA	4,456,151,144	-	148,090,506	3,191,618,000	1,410,623,651
14	REB Central Facilities-IDA	168,086,339	-	7,273,030	149,768,000	25,591,369
15	ACRE Phase-4B-Finland	187,348,464	-	10,003,137	140,776,000	56,575,601
16	Cyclone Grant-KSA	150,093,371	-	7,975,998	117,830,000	40,239,368
17	ACRE Phase-4C-KFAED	1,266,029,582	-	57,825,914	805,554,000	538,301,496
18	ACRE Phase-4C-IDB	623,510,082	-	19,343,065	359,800,000	283,053,147
19	ACRE Phase-4C-OPEC	604,328,883	-	33,756,947	357,000,000	281,085,830
20	ACRE Phase-4C-OECF	1,477,447,930	-	74,953,714	806,000,000	746,401,644
21	18 PBS-ADB	271,963,347	-	14,117,281	148,200,000	137,880,628
22	18 PBS-CIDA	1,241,400,000	-	33,455,351	814,588,000	460,267,351
23	18 PBS-OECF JAPAN	559,515,493	-	29,696,884	352,568,000	236,844,377
24	18 PBS-OECF NORAD	627,000,000	-	38,143,730	424,052,000	239,091,730
25	15 PBS-Netherlands	1,316,796,834	-	63,076,253	825,082,000	554,791,087
26	15 PBS-China	873,998,300	-	3,378,559	580,192,000	317,184,859
27	5000 KM(Ext)-NORAD	240,000,000	-	13,916,507	142,800,000	111,116,507
28	ACRE Phase-4D-KFAED	357,421,253	-	18,783,983	150,000,000	226,185,236
29	ACRE Phase-5A-KFAED	437,035,585	-	19,974,831	182,000,000	275,010,416
30	ACRE Phase-5A-SFD	614,367,841	-	32,363,493	207,200,000	439,531,335
31	ACRE Phase-5A-IDB	679,556,444	-	21,922,434	396,000,000	505,478,878
32	ACRE Phase-5A-JBIC	1,480,091,715	-	53,733,648	521,100,000	1,012,725,362
33	ACRE Phase-5A-NORAD	584,773,165	-	34,491,691	321,200,000	298,064,856
34	ACRE Phase-5B-OECF JAPAN	451,656,091	-	24,873,061	151,000,000	325,529,151
35	ACRE Phase-5B-JBIC	530,794,978	-	20,178,212	192,000,000	358,973,190
36	ACRE Phase-5B-NORAD	357,506,807	-	25,822,647	124,000,000	259,329,454
37	DLR-ADB	1,152,823,505	-	71,289,864	390,400,000	833,713,369
38	7000 KM(Ext & Int 2nd)-ADB	131,752,829	-	5,693,309	41,200,000	96,246,138
39	7000 KM(Ext & Int 2nd)-N'land	2,119,463,629	-	82,729,482	701,600,000	1,500,593,111
40	7000 KM(Ext & Int 2nd)-EDCF	1,063,326,265	-	35,939,522	326,200,000	773,065,787
41	12 PBS-ADB	334,679,446	-	16,638,521	104,300,000	247,017,968
42	18 PBS (2nd phase)-ADB	398,298,130	-	19,819,136	124,500,000	293,617,266
43	15 PBS (2nd phase)-ADB	1,147,956,777	-	56,324,609	381,600,000	822,681,388
44	SLR-IDA	5,859,580,258	5,708,931,765	411,917,061	3,502,800,000	8,477,629,083
45	9 PBS-DFID	3,323,150,416	-	181,807,113	421,014,000	3,063,943,530
46	67 PBS-DFID	410,126,056	-	23,489,495	52,035,000	381,580,550
47	10 Lakh Consumer-DFID	504,314,843	-	25,599,414	50,338,000	479,578,256
48	REB Training Academy-ADB	33,774,725	112,629,590	6,964,796	18,405,000	134,984,111
49	REUP-JICA	10,106,960,964	-	383,679,802	-	10,490,640,767
50	BDP-1(IDB)	1,086,629,330	-	23,934,701	-	1,110,764,031
51	Honpur 360Mg Power Plant-JICA	317,155,000	-	3,747,208	-	320,902,208
52	Rural Elect & Ren Ener Dev-IDA	-	680,792,395	43,748,927	-	724,539,322
53	URIDS/DMCS-ADB	14,553,627,542	-	103,186,595	-	14,656,814,137
54	URIDS/RRKB-ADB	11,737,155,243	-	79,070,189	-	11,816,225,431
55	UREDS DCSD-IDA	3,434,480,809	22,343,704,373	334,557,095	-	28,112,742,277
56	UREDS TAPP DCSD-IDA	-	218,177,648	1,747,180	-	219,924,828
57	PPM Phase-1	1,197,435,033	-	1,367,775	-	1,198,802,808
58	2.5MCCP	7,000,073,411	-	76,215,334	-	7,076,288,745
59	SPPAI	7,813,373	-	-	-	7,813,373
	Total	95,869,447,558	29,064,235,771	3,186,397,390	27,322,838,951	100,797,243,767



Bangladesh Rural Electrification Board
Schedule of Government capital grant
Annexure-D
Amount in Taka

Particulars	Balance as on 01 July 2018	Received during the year	Adjustment during the year	Balance as on 30 June 2019
1	2	3	4	5=2+3-4
ACRE Phase 1 USAID	1,019,362,000	-	-	1,019,362,000
Feasibility and evaluation	2,400,000	-	-	2,400,000
Phase 1 Ext. KFAED	485,819,000	-	-	485,819,000
Tang 1 & Mymen- 1 Ext PBS-1	89,106,000	-	-	89,106,000
Phase 2A USAID	387,741,000	-	-	387,741,000
Phase 2B IDA	936,052,000	-	-	936,052,000
Phase 3A IDA	1,181,961,290	-	-	1,181,961,290
Phase 3A (Ext.) JAPAN	478,345,100	-	-	478,345,100
Phase 3B USAID	19,232,006	-	-	19,232,006
Phase 3B (Ext.) FINLAND	66,147,000	-	-	66,147,000
Phase 3C-CIDA	457,232,296	-	-	457,232,296
Phase 3A IDA & USAID	336,333,398	-	-	336,333,398
Phase 4A IDA	1,718,881,100	-	-	1,718,881,100
Phase 4B FINLAND	136,509,398	-	-	136,509,398
KSA cyclone grant	36,812,000	-	-	36,812,000
Diffusion of renewable energy technology	58,472,219	-	-	58,472,219
Phase 4C LF	3,509,357,000	-	-	3,509,357,000
Phase 4D LF	599,760,000	-	-	599,760,000
Phase 5A LF	3,705,402,000	-	-	3,705,402,000
Phase 5B LF	2,550,842,000	-	-	2,550,842,000
ACRE -VC	3,366,031,215	-	-	3,366,031,215
Central Facilities (IDA)	129,875,000	-	-	129,875,000
EXT/ITN of 18 PBS-NORD	2,468,000,000	-	-	2,468,000,000
EXT/ITN of 15 PBS ADB	1,841,760,000	-	-	1,841,760,000
EXT/ITN of 20 PBS (5000 Km)	1,421,499,000	-	-	1,421,499,000
BPDS taken over line	169,024,230	-	-	169,024,230
Local Fund	427,700,000	-	-	427,700,000
Line Renovation of DESA-LF	2,294,673,000	-	-	2,294,673,000
DESA taken over line	19,786,000	-	-	19,786,000
7000 km (EXT/Intensification-2nd)-LF	4,847,514,000	-	-	4,847,514,000
12 PBSs (EXT/Intensification)-LF	3,395,802,000	-	-	3,395,802,000
Rural Power Poverty Reduction-USAID	30,450,000	-	-	30,450,000
Renewable energy Technology-FRANCE	105,635,000	-	-	105,635,000
Int./Exp. Of dist. System of 18 PBSs (2nd Phase)	4,844,532,688	-	-	4,844,532,688
Int./Exp. Of dist. System of 15 PBSs (2nd Phase)	4,809,214,300	-	-	4,809,214,300
33 KVA (GOB)	2,529,478,110	-	-	2,529,478,110
Reduction of system loss (GOB)	1,775,960,880	-	-	1,775,960,880
Rural electrification by solar system (GOB)	64,794,981	-	-	64,794,981
9 PBS (GOB)	3,269,673,052	-	-	3,269,673,052
Training of management for RE program	201,583,000	-	-	201,583,000
Development for REB and REB activities (GOB)	10,933,795	-	-	10,933,795
Consulting service for financial structure (45 PBS)	124,000	-	-	124,000
Feasibility study for Rural Electrification (RE) Program in CHT	1,447,000	-	-	1,447,000
REB and RE socio-economic development project	4,851,313	-	-	4,851,313
Program of the use Renewable Energies RE BD-GOB	167,000	-	-	167,000
Flood Rehabilitation Project -GOB	92,198,000	-	-	92,198,000
10 lakh new consumer connection	2,020,421,711	-	-	2,020,421,711
Construction of REB Training Academy Complex	79,109,152	-	-	79,109,152
More Interest expenses of distribution system 67 PBS	6,624,320,136	-	-	6,624,320,136
Rehabilitation of destroyed distribution system SIDR	424,849,929	-	-	424,849,929
Efficient lighting initiative for Bangladesh	-	-	-	-
Rural Electrification Up-gradation Project	3,004,326,796	-	-	3,004,326,796
Rural Electrification Expansion Chittagong -Sylhet Division Program-1	362,961,566	-	-	362,961,566
Horipur 360 Megawatt Combind cycle power plant	48,529,199	-	-	48,529,199
Solar power irrigation pump & solar home system	24,698,828	-	1,089,332	23,609,496
Rural Electrification Expansion under Gopalganj PBS	149,246,490	-	-	149,246,490
Rural Electrification Expansion Barisal Division Program-1	90,507,811	-	-	90,507,811
UREDS: DCSD	3,340,000,000	2,040,000,000	840,000,000	4,540,000,000
Providing Electricity to silo Project under Bagerhat PBS	131,851,710	-	-	131,851,710
2.5 MCCP	2,315,283,343	-	-	2,315,283,343
UREDS TAPP	-	22,000,000	-	22,000,000
TESIRH	-	5,665,550	5,641,445	24,105
Emergency Assistance Project-BREB component (Electrification for Displaced Myanmar Nationals in Cox's Bazar)	-	197,919,133	182,919,133	15,000,000
Total	74,514,581,042	2,265,584,683	1,029,649,911	75,750,515,815