

## BREB Training Activities



ISO 9001:2008  
ISO 14001:2004  
OHSAS 18001:2007 CERTIFIED

“Supply electricity in country side and control flood. Then, we need not to import food in next few years.”

-Bangabandhu

## BREB Training Activities

BREB is the only utility organization in the Power Sector of Bangladesh where promotion and higher pay grades are directly linked with some mandatory training courses for each position. It turns the employees towards the enthusiastic training. The success of an organization mostly depends on proper selection/hiring, recruitment, professionalism and skilled manpower. Training is an important tool for developing professionalism and skills of employees. So from the inception BREB Training Directorate is performing an important role to provide different types of training courses for its employees as well as stakeholders.

To perform the training activities every year Training Directorate publishes its training calendar where capacity building and carrier development training courses for the personnel of RE program have been prioritized. Special emphasis is given to the mandatory training courses & departmental examination prescribed in instruction series 300-51 and BREB service code to prepare the training calendar.

In last financial year 2014-15 Training Directorate has met the 119.39% target of minimum 70 hours training per person per year though it was a great challenge but it has been achieved for strong support of our fellow colleagues of BREB/PBSs with top management commitment.

The total training performances of financial year 2015-16 are shown in the following table.

Fiscal Year	Total Batch	Total Trainee	Total Trainee Hours	Total Trainee Days	Target (Hour)	Achieved (Hour)
2015-2016	2748	86498	1633576	192185	1461950	1651790 (112.98%)

BREB has achieved ISO 9001:2008 Certificate in 2013. This year BREB is going to introduce Integrated Management System (IMS) : ISO 14001:2004 and 18001:2007. IMS Consultant has already been appointed and appointment of external auditor is going on in this regard. Three (3) PBSs have already been achieved ISO 9001:2008 Certificate. Another 15 PBSs are going to start ISO 9001:2008 Certificate activities in their respective PBSs.

At present some B.Sc. Engineering students are attaching here for their internship on RE program for whom Training Directorate is taking care of as its social responsibility.

In the last couple of decades with the guidance Training Directorate some special system orientation training on RE activities were provided for foreign delegates of Nepal, India, Ethiopia, Tanzania, Kenya, Uganda, Pakistan, Ghana, Senegal, Gambia and Yemen.

Training Directorate has been performing its responsibilities with an objective to bring all stakeholders of BREB under effective training program in an enjoyable environment.



**DIRECTORATE OF TRAINING, BREB**  
**Summary of Revised Training Plan**  
**Period : July,2015 to June,2016 (FY-2015-2016)**

**COURSE CONDUCTED IN TRAINING DTE.(Part - 1)****1 Class Hour = 40 Minutes**

Sl. No.	Course ID	Course Name	Trainee Designation	Total Batch	Number of Trainee					Course Hours	Total Trainee Hours	Trainee Days
					BREB	PBS	Other	Fem	Total			
A	B	C	D	E	F	G	H	I	J= F+G+H	K	L=J*K	M=(J*K) /8.5
1	1st Paper Total	Dept. Exam	AA/PAA	1	0	33	0	0	33	32	1056	124
2	1st Paper Total	Dept. Exam	AD/AE/AP/ Economic	2	53	0	0	8	53	23	1219	143
3	1st Paper Total	Dept Exam	AGM	2	0	64	0	1	64	23	1472	173
4	1st Paper Total	Dept. Exam	EC	1	0	40	0	0	40	32	1280	151
5	1st Paper Total	Dept. Exam	JE	1	0	46	0	0	46	32	1472	173
6	1st Paper Total	Dept. Exam	Store Keeper, Stano graper	1	11	0	0	7	11	13	143	17
7	1st Paper Total	Dept. Exam.	Tabulator	1	1	0	0	0	1	13	13	2
8	2nd Paper Total	Dept. Exam	AA/PAA	1	0	33	0	0	33	33	1089	128
9	2nd Paper Total	Dept. Exam	AD/AE	1	13	0	0	2	13	42	546	64
10	2nd Paper Total	Dept. Exam	AD/AE/ Economic	1	28	0	0	4	28	60	1680	198
11	2nd Paper Total	Dept Exam	AGM	2	0	54	0	1	54	25	1350	159
12	2nd Paper Total	Dept. Exam	Asstt. Programmer	1	1	0	0	0	1	47	47	6
13	2nd Paper Total	Dept. Exam	EC	1	0	40	0	0	40	33	1320	155
14	2nd Paper Total	Dept. Exam	JE	1	0	44	0	0	44	33	1452	171
15	2nd Paper Total	Dept. Exam	Store Keeper, Stano graper	1	12	0	0	7	12	20	240	28
16	2nd Paper Total	Dept. Exam.	Tabulator	1	1	0	0	1	1	20	20	2
17	3rd Paper Total	Dept Exam	AGM	2	0	55	0	1	55	39	2145	252
18	3rd Paper Total	Dept. Exam	Store Keeper, Stano graper	1	15	0	0	10	15	24	360	42
19	3rd Paper Total	Depermental Exam	Tabulator	1	1	0	0	0	1	24	24	3
20	ICT02 Total	Basic Computer Training	PBS Staff	21	0	413	0	99	413	71	29323	3450
21	ICT04 Total	Basic Computer Training with Database	Data Entry Operator	16	0	276	0	275	276	80	22080	2598
22	ICT07 Total	Router/Firewall Configuration, Wi-Fi Network	Assistant Junior Engr.(IT)	1	0	20	0	3	20	36	720	85
23	IF310 Total	PBS General Accounce Manual	AGM, AA/PAA	4	0	103	0	39	103	55	5665	666
24	IF320 Total	Accounting /Billing Procedure	BA	8	0	177	0	177	177	52	9204	1083
25	IF330 Total	Preparation of financial Report	AA, PAA	3	0	75	0	5	75	24	1800	212
26	IF332 Total	Preparation of F/B & Collection	Asstt. Cashier	1	0	18	0	18	18	16	288	34
27	IF338 Total	Instruction Series-200	AA/PAA, Asstt. Cashier	2	0	51	0	51	51	26	1326	156
28	IF340 Total	Plant & Property Accounting	AA/PAA	3	0	80	0	4	80	27	2160	254
29	IF341 Total	Preparing of Electric Bill	Assistant Cashier	1	0	23	0	23	23	109	2507	295
30	IF345 Total	PBS Audit Procedur	AGM	1	0	20	0	3	20	20	400	47
31	IF362 Total	Imprest Fund Management	Asstt. Cashier	1	0	54	0	51	54	15	810	95
32	IF516 Total	Electricity Sales & Consumer Accountion	BA	1	0	3	0	0	3	36	108	13
33	IM100 Total	Basic supervision	BA, AC, AA/PAA	6	0	215	0	181	215	41	8815	1037
34	IM110 Total	Office Management	AD, AE, SAE, AEC, AA/PAA	3	22	60	0	5	82	20	1640	193
35	IM115 Total	Record management	AGM, AJE, Assistant Caisher	10	0	389	0	130	389	22	8558	1007
36	IM145 Total	Personal Management	AGM	2	0	69	0	2	69	45	3105	365
37	IM151 Total	BREB Officer's Orientation	AD,AE,SAE	1	22	0	0	3	22	65	1430	168
38	IM260 Total	Labour & Indurtrial Relation	AGM	2	0	74	0	2	74	22	1628	192
39	IM265 Total	Right of Way & public motivation	AEC	1	0	6	0	0	6	17	102	12

40	IM270 Total	Electricity Act & Rules	AJE	2	0	83	0	1	83	24	1992	234
41	IM347 Total	PBS Instructions	storedeeper	2	0	58	0	3	58	26	1508	177
42	IM400 Total	Establishing good member relation	AGM	1	0	33	0	0	33	20	660	78
43	IM511 Total	PBS Employee Service Rule and REB ACT	AGM	7	0	221	0	7	221	22	4862	572
44	IM515 Total	Dept. Enquiry Procedure	AGM	1	0	32	0	1	32	25	800	94
45	IM531 Total	Procurement in PBS System	AGM	2	0	69	0	1	69	23	1587	187
46	IM601 Total	ACR	BREB Officer's	1	105	0	0	0	105	5	525	62
47	IO100 Total	BREB/ PBS General Orientation	PBS Staff	10	0	420	0	81	420	26	10920	1285
48	IO150 Total	BREB/PBS Officer Orientation	AGM	3	0	117	0	10	117	42	4914	578
49	P07 Total	33KV Switching Station	JE, LT, LMG1	2	0	93	0	0	93	35	3255	383
50	TC015 Total	PBS Distribution system construction & Inspection	AGM	3	0	87	0	2	87	107	9309	1095
51	TC016 Total	PBS System Operation and Maintenance	AJE(O&M/E&C)	1	0	7	0	0	7	109	763	90
52	TC110 Total	PBS Sub-Station Construction	REB Contractor Supervisor & Lineman	3	0	0	156	0	156	90	14040	1652
53	TC210 Total	Warehouse Management for Engg	AGM	2	0	54	0	2	54	42	2268	267
54	TC220 Total	Warehouse Management	AGM, Store Keeper/ Store Assistant	2	0	39	0	0	39	42	1638	193
55	TE010 Total	PBS System Design	AGM	2	0	56	0	2	56	60	3360	395
56	TE200 Total	Distribution Line Staking	AJE	3	0	81	0	4	81	35	2835	334
57	TL010 Total	Lineman Part I	ALM	2	0	70	0	0	70	172	12040	1416
58	TL020 Total	Lineman Part-II	LMG-2	1	0	54	0	0	54	132	7128	839
59	TL030 Total	Lineman Part III	LMG1	25	0	846	0	0	846	126	106596	12541
60	TL030 @ Total	Lineman Part III (Retintion)	LMG1	31	0	939	0	0	939	18	16902	1988
61	TL040 Total	Lineman Part-IVA	LT	7	0	220	0	0	220	50	11000	1294
62	TL042 Total	Lineman Part-IVB	LT	7	0	220	0	0	220	42	9240	1087
63	TL044 Total	Lineman Part IVC	LT	8	0	254	0	0	254	54	13716	1614
64	TO100 Total	PBS System Operation & Maintenance	AJE	2	0	63	0	2	63	109	6867	808
65	TO230 Total	Transformer Maintenance	LT	1	0	20	0	0	20	72	1440	169
66	TO235 Total	Voltage Regulator Maintenance	LT	1	0	20	0	0	20	63	1260	148
67	TO250 Total	1 Phase Meter Testing	AJE	4	0	103	0	2	103	36	3642	428
68	TO260 Total	3Phase Meter Testing	AJE	3	0	105	0	2	105	35	3675	432
69	TO610 Total	Transfort Maintenance	AEC	1	0	5	0	0	5	18	90	11
70	TO821 Total	Applican: of Global Positioning System (GPS) and Introductory Geographic Information System (GIS)	PBS Staff	3	8	92	0	3	100	40	4204	495
71	TW012 Total	Solar Home Syste Installation, Operation & Maintenance	REB/PBS Staff	1	7	2	0	1	9	27	243	29
72	TW015 Total	Basic Consumer Wiring	WI	2	0	66	0	0	66	107	7890	928
Grand Total Part-1				257	300	7064	156	1237	7520		389766	45855



## *System Loss Reduction Initiatives in RE Program*



ISO 9001:2008  
ISO 14001:2004  
OHSAS 18001:2007 CERTIFIED

“Supply electricity in country side and control flood. Then, we need not to import food in next few years.”

-Bangabandhu

## System Loss Reduction Initiatives in RE Program

Continuous and steady reduction of system loss is one of the most important objectives of RE program in Bangladesh. Over the years, BREB has been making attempts at finding out new ways towards specific development in this line. In consideration to consumer pattern and prevalent consumer attitudes and overall socio-economic and geographical conditions of the country, the measures and technological applications so far applied has proved to have positive and far-reaching effects on the system management, both technically and economically.

In order to ensure meaningful contribution towards system loss reduction initiatives, BREB as a matter of policy strictly adhere to the following basic principles in respect to system design :-

- Proper planning, design and implementation of standard distribution system for the PBSs;
- Construction of sub-station in and around the load centers of the distribution system;
- Rearrangement of feeders as and when required for load balancing
- Sectionalizing tie-lines between two sub-stations at economic points;
- Necessary conversion of 1-O to 3-O of Low-tension and high-tension lines after proper study;
- Retaining the length of service-drops to bare minimum;
- Preparation of staking sheets after proper system study to help maintain lower line loss;
- Installation of transformer banks on H.T. lines to ensure shorter service drops in case of mills, factories and irrigation pump connections. Arrangements are made for up-grading of lines if needed before giving such connections;
- Step to improve power factor and load factor improvement of the system. Phase balancing of feeders are strictly maintained;
- Under loaded transformers in distribution system are replaced with lower and appropriate size transformers;
- During renovation of taken-over lines, most loads, pilferable lines and areas are given top priority over other lines;
- Right of way clearance to all distribution lines and installations are ensured through periodic inspection;
- To offset pilferage of electricity and consequent system loss, PBSs as a matter of policy, regularly depute different groups consisting of a number of personnel, to patrol different electrified villages for prevention of illegal use of electricity and bypassing of meters as well;
- The activities of the Meter-Readers & Messengers appointed for reading of meters & delivery of electricity bills respectively are regularly monitored to steadily ensure their accomplishment;
- Accounting of electricity consumption against all installed meters is ensured on a monthly basis;
- Proper accounting of accounts receivable, revenue collection & identification of delinquent consumers are strictly maintained and monitored on a monthly basis;
- List of delinquent consumers are regularly prepared for realization of the outstanding bills or disconnection of their services forthwith;
- Motivation for reconnection of disconnected consumers are undertaken with due importance for realization of the arrear bills and also to ensure steady growth of sales & services;
- Routine inspection and maintenance of distribution lines are undertaken to conform system stability and reliability;
- Proper inspection & maintenance of all installed meters are periodically executed to ensure its efficient registration of electricity consumption, though each meter is accurately calibrated before installation;
- Routine consumer Awareness program for motivational campaign are periodically conducted throughout the service area of the PBS for educating the consumers about safe use of electricity, adverse effects of illegal use and pilferage of electricity and equipments conducts as well as benefits for using electricity for economic pursuit.



## Performance Target Agreement (PTA)



ISO 9001:2008  
ISO 14001:2004  
OHSAS 18001:2007 CERTIFIED

“Supply electricity in country side and control flood. Then, we need not to import food in next few years.”

-Bangabandhu

## Performance Target Agreement (PTA)

### Background.

BREB's achievement in area coverage rural electrification along with its technical quality of construction has been highly commended at home and abroad. Technical success however has been accompanied by concerns over financial viability of the program as a whole. Accordingly, from July 01 1990 Performance Target Agreement (PTA) with individual PBS was introduced and adequate provision were made to monitor the targets.

### Goals of Performance Target Agreement.

BREB, since its inception, has set forth clear-cut guidelines in the form of policy instructions for the PBSs aiming at smoothening day to day operation. Apart from these Instructions, BREB has given efforts to engage efficient and experienced working forces for direct monitoring of the PBSs in administration, technical & financial fields of activities. In addition, Performance Target Agreement is another method of performance evaluation of PBS activities.

The Performance evaluation methodology under the Performance Target Agreement facilitates the essentials to observe transparency and documentation regarding its activities in respect to evaluating the success, failure, efficiency and limitations of the PBSs. Such objective observations provides the basis of accountability as well as the success or failure of the PBSs. Keeping this in view, BREB chalked out the Performance Target method more than two decades back, with a mission to improve the performance of the PBSs, quality of their services and to ensure accountability of PBS. Officers & Employees under this method evaluate the stipulated activities of the PBSs and key activity areas are identified for evaluation.

The Performance Target Agreement (PTA) program is now a reliable and proven method for monitoring and controlling cost and activities of the PBSs. This agreement effectively guides each PBS to become financially viable organization. The program provides guidance how to manage the PBSs prudently. Long-term benefits of the PTA program enable each individual PBS to pay its debt service liabilities timely and provide more reliable electric service to its consumer-member at the lowest possible cost. This enables BREB & GOB to receive payment of the debts owed on a timely basis to a great extent.

### Operational Plan of PTA.

On the basis of equity participation and age, the PBSs are classified in different groups. A total of 20 (twenty) key performance areas have been identified and each PBS is individually assigned with specific target to achieve within the stipulated time. Each target has specific "Weight Factor"; some targets are action oriented while others are the results of the actions.

On the basis of preceding year-end performance date, target fixation (projection & commitment) is done for the PBSs individually. This is done in close collaboration between BREB and respective PBS Board/Management. BREB follows democratic principle of holding open discussions with the Samity Board Presidents and General Managers of the PBSs on financial, socio-economic and administrative aspects of the respective PBS. Attempts are made to ensure that PTA targets are set realistically through software such as windomill, Distribute system Analysier, GTS etc and in due consideration of the problems and potentialities of the geographical area and consumer mix of the PBSs.

A Performance Target Agreement is signed thereafter between the BREB and the PBS individually for the ensuing year's operation. The Performance of the individual PBS, based on the agreement, is closely monitored during the operational year.





## Grouping of the PBSs for PTA

For the purpose of PTA, the PBSs are classified in 2 (two) groups/categories of the basis on their equity participation and age. These are :-

- **Group-1** : The PBSs having acquired equity of 40 percent are in this group and are assigned targets to achieve in 24 (twenty Four) Key Performance Areas. There are 10 PBSs in this group.
- **Group-2** : The PBSs having completed its 6th (sixth) years' of commercial operation and reached the break-even point but not attained equity of 40 percent are in this group and are assigned targets to achieve in 24 Key Performance Areas. 69 PBSs are in this group.

There are 20 (twenty) Key performance Areas against which specific targets for individual PBSs are assigned under the PTA program. Each target has a specific "Weight Factor" which varies among the classified group. Some targets are action oriented and others are the result of those. The notable parameters as stipulate in the PTA are :-

1. System Loss.
2. Accounts Receivable Outstanding.
3. Accounts Payable (outstanding to PDB).
4. Load Factor.
5. Growth of consumers.
6. Re-connection of Disconnected consumers.
7. Debt Service Coverage.
8. SAIDI/ SAIFI

### Fixation of Target

The process of fixation or target in the PTA is democratic in nature. The end objective is to improve the operational & management efficiency of each PBS and also to make each PBS viable in course of time. Targets in the PTA are not an imposition of the BREB to the PBSs, because the PBSs continuously review their prevailing situation and future program. On the basis of preceding year-end performance data, target against each of the identified KPAs is fixed annually. PBS personnel become aware of their goals and design action they are to undertake since from the beginning of the year. Employees are encouraged to achieve the goals. In the eyes of PBS employees and management the PTA program has become a culture and besides incentive.

### Monitoring of PTA performance

- Monthly monitoring of the targets of the PTA by the BREB and the PBS's;
- Implementation of corrective measures,
- Mid-year evaluation of the status of PTA achievement probability between the BREB and the respective PBS's;
- Annual review of individual PBS's performance ;
- Award of financial incentive in the form of bonus to employees of the PBS that achieve the PTA, but imposition of punishment in the form of pay-cut to employees of such PBS's for the failure.
- Review, plan & establish PTA for the forthcoming operating year.

The PTA program, now a days is widely acclaimed as a device aimed at increasing work efficiency and quality improvement of service rendered to consumers, and above all, attaining financial viability of each PBS's. It has now become a matter of pride and pleasure for personnel working in the rural electrification program that the PTA program has proved by this time, to be a touch stone in regards to overall development of operational & management efficiency of the PBS's.

## Success Behind RE Program in Bangladesh:

Studies and observation carried out by the Government and the donor countries/agencies about the salient characteristics that contributed to the success of the Rural Electrification Program in Bangladesh includes:-

- ❖ The foundation of the Program is embedded in a strong central semi-government apex body (BREB) that was established by a very comprehensive Ordinance, an act 2013 to foster Rural Electrification in Bangladesh and taking measures for effective use of electrical power for development of the rural economy of the country.
- ❖ The Program is based on comprehensive feasibility study and development of a thorough Master Plan to guide it;
- ❖ The program is developed based on a strong institution with professionalism and high degree of commitment of officers and staff;
- ❖ Conscious decision made at the very initial stage of program implementation to keep the Program free from nepotism and undue pressure;
- ❖ Engineering and construction standards have been developed and are meticulously followed for development of the system;
- ❖ All materials and equipments used in the program have approved standard specification;
- ❖ Purposive and meaningful monitoring system is devised for developing and monitoring the PBS operational and management activities;
- ❖ Participation of the local people through co-operative concept - elected Board of Directors, ownership & accountability;
- ❖ The decision taken by BREB and the PBSs are in accordance with approved Policies and Procedures;
- ❖ Concept of revenue requirements is used for new line construction and/or extensions to promote viability of PBS system;
- ❖ The PBSs are responsible for the day-to-day operations while BREB monitors PBS performance;
- ❖ Consistent monitoring of PBS operational activities (e.g. performance Target Agreement, Management Audit and etc.) serves as check and balances for PBSs;
- ❖ Staffing of the PBSs is dependent on its system growth;
- ❖ Strong emphasis on controlling System Losses, Bill Collection & Accounts Receivable;
- ❖ Power use program in PBSs to promote use of electricity for productive purposes and augmenting steady load growth;
- ❖ Continuous Training & Development of personnel associated with RE system;
- ❖ Management Audit of the PBSs are undertaken bi-annually to review PBS Management, Engineering, Finance & Consumer relations;
- ❖ BREB negotiates Performance Target Agreement with each PBS - PBS staff receives bonus or incurs penalties based on PTA results;
- ❖ PBS development and operational activities are non-political - supported by all parties;
- ❖ Overall success of RE Program reflects long-term commitment by US Agency for International Development with its ongoing support and also the association of a single Consultant (NRECA) since the inception of the program;
- ❖ Motivational activities through consumer awareness program
- ❖ A professional Retainer Consultant works as consultant to maintain standard line design & system study;



## *Auditor's Report For the year ended 30 June 2016*



ISO 9001:2008  
ISO 14001:2004  
OHSAS 18001:2007 CERTIFIED

“Supply electricity in country side and control flood. Then, we need not to import food in next few years.”  
-Bangabandhu



শফিক মিজান রহমান এন্ড আগুস্টিন  
**SHAFIQ MIZAN RAHMAN & AUGUSTINE**  
CHARTERED ACCOUNTANTS

PARTNERS :

**MD. ABDUR RAHMAN, FCA**  
**ABM HUSSAIN AHMED, FCA**  
**A.K.M. MIZANUR RAHMAN, FCA**  
**AUGUSTINE DIPAK KARMAKAR, FCA**

137/D/1, JAFANARA GARDEN, FLAT NO. 3/A (2<sup>ND</sup> FLOOR)  
GREEN ROAD, DHAKA-1205.  
TEL : 9134631, 9134634  
CELL : 01711 521279, 01552 375810, 01726 094618  
0155 799775, 01717 034157  
FAX : 880-2-9354341, 880-02-9856006  
E-MAIL : mzmim55@yahoo.com, augdip@yahoo.com  
a.rahman220@gmail.com, ahmed.hussain78661@gmail.com

Ref :

Date :

**Independent Auditors' Report**  
**To The Member's of**  
**Bangladesh Rural Electrification Board (BREB)**

**Report on the Financial Statements**

We have audited the accompanying Financial Statements which comprise the Statement of Financial Position of Bangladesh Rural Electrification Board (BREB) as at 30 June 2016 and the related Statement of Operating Revenue and Expenses, Statement of Changes in Equity, Statement of Cash flows and a summary of Significant Accounting Policies and explanatory information for the year then ended on that date.

**Management's Responsibilities**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the applicable laws & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, financial statements present fairly in all material respects, the financial position of BREB as at 30 June 2016 and of the results of its operating revenue & expenses and its cash flows for the year then ended according to the best of our information and explanations given to us and as shown by books of the accounts of BREB.

Read with attached notes on the accounts, we also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion proper books of account as required by law have been kept by the Bangladesh Rural Electrification Board so far as it appeared from our examination of those books; and
- The BREB's financial statements dealt with by the report are in agreement with the books of account.

Dated, Dhaka  
12 February 2017

  
**SHAFIQ MIZAN RAHMAN & AUGUSTINE**  
CHARTERED ACCOUNTANTS

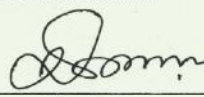
Branch Office : Eastern Commercial Complex, Suite # 1205 (12th Floor) 73 Kakrail, Dhaka-1000.  
Tel : 9354649, Fax : 9354341, E-mail : mizan6005@yahoo.com

**Bangladesh Rural Electrification Board**  
**Statement of Financial Position**  
**As at 30 June 2016**

<u>Fund and Liabilities</u>	<u>Notes</u>	<u>2016 Taka</u>	<u>2015 Taka</u>
<b>Equities and Retained earnings:</b>		<b>203,885,786,429</b>	<b>163,988,886,908</b>
Equity - GOB	19	93,587,977,684	58,601,239,651
Government Capital Grants	20	69,309,807,119	67,839,769,584
Donated capital and Reserve for PBS Fund	21	3,245,643,438	12,540,582,626
Retained earnings	22	37,742,358,188	25,007,295,047
<b>Non-current Liabilities:</b>		<b>52,071,920,663</b>	<b>46,535,660,118</b>
Government loan	23	2,013,892,716	2,036,392,716
Long term foreign loan	24	48,958,202,658	43,410,582,140
Long term liabilities-Employee benefit	25	18,119,852	6,979,825
Others loan	26	1,081,705,437	1,081,705,437
<b>Current Liabilities:</b>		<b>4,336,633,593</b>	<b>3,660,994,655</b>
Current maturity of loans	27	2,088,118,000	1,901,800,000
Accounts Payable	28	48,322,323	32,478,559
VAT & Tax Payable	29	38,699	-
Security deposit and retention money	30	2,158,561,125	1,592,641,794
Miscellaneous current and accrued liabilities	31	41,593,446	134,074,302
<b>Deferred liabilities</b>	<b>32</b>	<b>2,750,181,388</b>	<b>2,208,761,864</b>
<b>Total Liabilities</b>		<b>263,044,522,074</b>	<b>216,394,303,545</b>

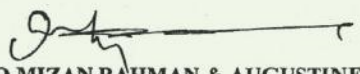
These financial statements should be read in conjunction with the annexed notes

  
 Member Finance  
 Md. Ataul Hoque Mollah  
 (Joint Secretary)  
 Member (Finance)  
 Bangladesh Rural Electrification Board  
 Dhaka

  
 Controller  
 Finance and Accounts  
 (খালেদা ইসলামিন)  
 নিয়ন্ত্রক, অর্থ ও হিসাব (চঃ দাঃ)  
 রাপবিবো, ঢাকা

Signed in terms of our separate report of even date annexed

Dated, Dhaka  
12 February 2017

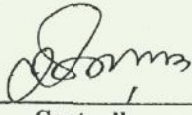
  
 SHAFIQ MIZAN RAHMAN & AUGUSTINE  
 CHARTERED ACCOUNTANTS

**Bangladesh Rural Electrification Board  
Off Balance Sheet Items  
As at 30 June 2016**

	Notes	2016 Taka	2015 Taka
<b>Assets</b>			
Claim from Sadharan Bima Corporation	33	47,157,232	47,157,232
<b>Total off-balance sheet items</b>		<b>47,157,232</b>	<b>47,157,232</b>


These financial statements should be read in conjunction with the annexed notes

  
\_\_\_\_\_  
**Member Finance**  
Md. Ataul Hoque Mollah  
(Joint Secretary)  
Member (Finance)  
Bangladesh Rural Electrification Board  
Dhaka

  
\_\_\_\_\_  
**Controller**  
**Finance and Accounts**  
(খালেদা ইয়াসমিন)  
নিয়ন্ত্রক, অর্থ ও হিসাব (৩য় দপ্তর)  
রাপবিবো, ঢাকা

Signed in terms of our separate report of even date annexed

Dated, Dhaka  
12 February 2017

  
**SHAFIQ MIZAN RAHMAN & AUGUSTINE**  
**CHARTERED ACCOUNTANTS**



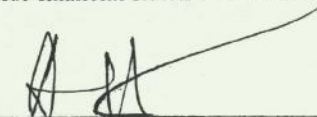
**Bangladesh Rural Electrification Board**  
**Statement of Operating Revenue and Expenses**  
**For the year ended 30 June 2016**

Particulars	Notes	2016	2015
		Taka	Taka
<b>A. Revenue</b>			
Equipment rental	34	10,775,465	13,079,069
Sale of tender document		19,412,034	10,315,581
Interest on loan to employees	35	43,399,311	44,855,966
Interest on loan to PBS	36	3,994,357,735	3,646,811,336
Dividend received from RPCL		134,354,050	47,181,680
Revenue from training & consultancy		19,885,772	12,677,927
Sale of books & periodical		-	16,200
Rent & Rates		4,526,944	2,586,133
Interest on Bank Deposit		788,612,615	-
Other Non-operating Revenue	37	20,011,022	21,869,655
<b>Total Revenue</b>		<b>5,035,334,948</b>	<b>3,799,393,547</b>
<b>B. Operating expenses</b>			
Pay and allowance	38	506,202,473	379,421,125
Employees' welfare expenses	39	488,815,029	301,930,998
Utility bills	40	15,819,683	12,997,393
Fuel & Lubricants	41	22,505,108	18,722,015
Repairs & maintenance	42	26,336,146	32,392,313
Depreciation	43	40,328,420	39,117,124
Legal and professional fees	44	6,277,506	7,769,823
Travelling and daily allowance	45	23,128,021	20,608,885
Postages, telegram and telephone	46	3,934,073	3,369,702
Office expenses	47	19,998,815	18,013,732
Entertainment expenses		2,085,149	2,849,128
Insurance premium ( transport insurance)		11,297,247	8,843,045
Training expenses		18,261,953	15,918,394
Publicity and advertisement		7,598,245	8,999,807
Sports and cultural expenses		7,530,176	4,136,778
Books and periodicals		558,103	575,839
Cleaning & washing expenses		6,366,611	6,146,231
BERC License fee		2,600,000	2,500,000
Electricity week and other Govt. program		1,740,500	100,000
Virtuousness		103,280	563,131
BREB Automation Expenses		632,600	733,685
Share Transfer Fee (RPCL)		16,773,150	-
Bank Charge		3,450,831	-
Miscellaneous general expenses		3,558,819	4,544,152
<b>Total operating expenses</b>		<b>1,235,901,937</b>	<b>890,253,299</b>

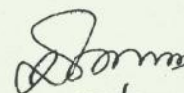


<u>Particulars</u>	<u>Notes</u>	<u>2016 Taka</u>	<u>2015 Taka</u>
C. Operating margin before interest		3,799,433,011	2,909,140,249
D. Interest expenses	48	649,542,696	704,596,249
E. Net margin for the year		<u>3,149,890,315</u>	<u>2,204,544,000</u>

These financial statements should be read in conjunction with the annexed notes




**Member Finance**  
Md. Ataul Hoque Mollah  
(Joint Secretary)  
Member (Finance)  
Bangladesh Rural Electrification Board  
Dhaka



**Controller**  
**Finance and Accounts**  
(খালেদা ইয়াসমিন)  
নিয়ন্ত্রক, অর্থ ও হিসাব (চঃ দাঃ)  
বাগদাবা, ঢাকা।

Signed in terms of our separate report of even date annexed

Dated, Dhaka  
12 February 2017



**SHAFIQ MIZAN RAHMAN & AUGUSTINE**  
**CHARTERED ACCOUNTANTS**






**Bangladesh Rural Electrification Board**  
**Statement of Changes in Equity**  
For the year ended 30 June 2016

Particulars	Equity-GOB	Government capital grant	Donated capital and Reserve for PBSs	Retained earnings	Total
Balance as at 1 July 2015	58,601,239,651	67,839,769,585	12,540,582,626	25,007,295,047	163,988,886,909
Prior year adjustment	-	-	-	9,585,172,826	9,585,172,826
Received during the year	58,601,239,651	67,839,769,585	12,540,582,626	34,592,467,873	173,574,059,735
Adjustment during the year	35,762,775,421	2,051,072,822	458,956,104	-	38,272,804,347
Net margin	776,037,388	581,035,289	9,753,895,291	-	11,110,967,968
Balance as at 30 June 2016	93,587,977,684	69,309,807,119	3,245,643,438	37,742,358,188	203,885,786,429
Balance as at 30 June 2015	58,601,239,651	67,839,769,585	12,540,582,626	25,007,295,047	163,988,886,909

These financial statements should be read in conjunction with the annexed notes



Member Finance  
Md. Anul Hoque Mollah  
(Joint Secretary)  
Member (Finance)  
Bangladesh Rural Electrification Board  
Dhaka



Controller  
Finance and Accounts  
(বাংলাদেশ ইলেক্ট্রিসিটি বোর্ড)  
ফিন্যান্স, অর্থ ও হিসাব (সং দায়)  
কম্পিউটার, ঢাকা

Signed in terms of our separate report of even date annexed



SHAFIQ MIZAN RAHMAN & AUGUSTINE  
CHARTERED ACCOUNTANTS

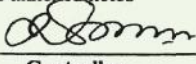
Dated, Dhaka  
12 February 2017

**Bangladesh Rural Electrification Board (BREB)**  
**Statement of Cash Flow**  
For the year ended 30 June 2016

<u>Particulars</u>	<u>2016 Taka</u>	<u>2015 Taka</u>
<b>A. Cash flow from operating activities</b>		
Cash receipts	1,268,564,564	5,585,426,032
Cash paid to suppliers	8,389,599,309	(844,871,829)
Interest paid on loan	(559,200,000)	(628,400,000)
<b>Net cash inflow/outflow from operating activities</b>	<b>9,098,963,874</b>	<b>4,112,154,203</b>
<b>B. Cash flow from investing activities</b>		
Long term loan to PBS	(40,693,850,348)	(16,646,678,570)
Sale of Fixed Assets	742,722	-
Investment in Special Fund	(2,229,246,016)	(1,103,296,396)
Purchase of fixed assets	(247,343,248)	(374,230,344)
Construction work-in-progress - PBS	847,122,003	(3,182,368,222)
Investment in Shares	(189,612,332)	(2,139,832,849)
<b>Net cash inflow/outflow from investing activities</b>	<b>(42,512,187,219)</b>	<b>(23,446,406,381)</b>
<b>C. Cash flow from financial activities</b>		
Equity - GOB	34,986,738,033	19,895,239,341
Government loan	(22,500,000)	-
Foreign loan	5,457,277,822	1,252,345,545
Donated capital and Reserve for PBS Fund	(9,294,939,187)	472,810,363
Government Capital Grants	1,470,037,534	566,232,977
Long term liabilities-Employee benefit	11,140,027	3,963,312
<b>Net cash inflow/outflow from financial activities</b>	<b>32,607,754,230</b>	<b>22,190,591,538</b>
<b>D. Net increase/(decrease) in cash and cash equivalent (A+B+C)</b>	<b>(805,469,116)</b>	<b>2,856,339,361</b>
<b>E. Opening cash and cash equivalent</b>	<b>5,466,380,281</b>	<b>2,610,040,920</b>
<b>F. Closing cash and cash equivalent (D+E)</b>	<b>4,660,911,165</b>	<b>5,466,380,281</b>

These financial statements should be read in conjunction with the annexed notes

  
**Member Finance**  
Md. Ataul Hoque Mollah  
(Joint Secretary)  
Member (Finance)  
Bangladesh Rural Electrification Board  
Dhaka

  
**Controller**  
**Finance and Accounts**  
(খালেদা ইয়াসমিন)  
বালিয়াড়ী ও হিসাব (৩য় দাং)  
মন্ত্রণালয়,  
বাণবিরো, ঢাকা

Signed in terms of our separate report of even date annexed

Dated, Dhaka  
12 February 2017

  
**SHAFIQ MIZAN RAHMAN & AUGUSTINE**  
**CHARTERED ACCOUNTANTS**



**2.7 Plant materials and operating supplies**

Plant materials and operating supplies are measured at cost. The cost of plant materials and operating supplies is based on weighted average method and includes expenditure incurred in acquiring the plant materials and operating supplies and bringing them to their existing location and condition.

**2.8 BREB General plant**

Fixed asset are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant & Equipment" except land and land development. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the board. In all cases depreciation is calculated on straight line method.

Assets purchased at any time during the year depreciation is charged for six month only.

As per instruction of BREB, depreciation on materials used for training or other unusual purpose will be determined annually by the committee assigned with the job.

Depreciation rates used for each type of fixed assets are as follows:

Sl. No.	Asset group	Annual depreciation rate
1	Structure and Improvements	2%
2	<b>Office Furniture &amp; Fixtures</b>	
	a) Furniture & Misc. Office Furniture & Equipment	6%
	b) Adding Machines, Calculator	15%
	c) Typewriters, Photocopying machines mimeograph & Offset printing machines	12%
	d) Data processing equipment	15%
3	<b>Transportation equipment</b>	
	a) Automobile	12%
	b) Motorcycles	15%
	c) Pickups, Light trucks, Jeeps including auxiliary equipment	12%
	d) Heavy trucks, buses, vans including auxiliary equipment	10%
	e) Trailers	10%
4	Test equipment	12%
5	Power operated equipment	15%
6	Communications equipment	10%
7	Other tangible property	16%

**2.9 Revenue recognition****2.9.1 Equipment rental, miscellaneous income etc.**

Income in respect of the above has been accounted for an realization basis.

**2.9.2 Interest on Rural Power Company Ltd. (RPCL) loan**

Interest income has been accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

**2.9.3 Interest on Palli Bidyut Samity (PBS) loan**

Interest income has been accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

Moratorium interest is treated as income as and when charged to long term loan.

Penal interest on overdue loan receivable from PBS's has been considered as income as and when become due.

**2.10 Interest between disbursement and construction (IBDC) - material overhead**

Interest at the rate of 1% per annum has been charged as IBDC on the value of materials issued to PBSs.



**2.11 Retirement benefit schemes**

BREB maintains a pension scheme, CPF, GPF, Gratuity Fund, Group Insurance Fund, Leave Encashment Fund and Benevolent Fund, which is operated for all eligible employees based on provision made annually for the same.

**2.12 Foreign loans**

On receipt of plant materials and operating supplies from various international agencies like KFAED, IDA, OPEC, JBIC, IDB, KUWAIT, USAID, FINLAND, SFD, NORAD, CIDA, ADB, JICA, DFID, etc. have been accounted for as foreign loans.

**2.13 Foreign currency translation**

Foreign currency received as loans translated at the exchange rate prevailing on the transaction dates.

Value of plant materials and operating supplies received in the terms of foreign currency have been converted into a local currency using the rate declared by Economic Relations Division (ERD) of Ministry of Finance, Government of the People's Republic of Bangladesh.

**2.14 Government Grant**

Grant received from Government of the People's Republic of Bangladesh has been treated under the capital approach method as per BAS 20 Accounting for Govt. Grants and disclosures of Govt. Assistances.

**2.15 Provision for Income Tax**

No provision has been made for Income Tax on net margin for the year under section 44, sub section 4(s) of Income Tax Ordinance 1984.

A letter has been submitted to the appropriate authority through Ministry of Power, Energy and Mineral Resources for tax exemption as per letter no. 27.12.2637.013.33.636.17.249, dated 09.02.2017.

**2.16 Reporting period**

The accounting period of the Board has been determined to be from 1 July to 30 June each year. These financial statements cover one year from 1 July 2015 to 30 June 2016.

**2.17 Members interest in different entities**

The Board consists 12 (Twelve) members, name & position of them are stated below:

Name of Members	Status with the board	Name of the firms/companies in	Status
Major General Moin Uddin	Chairman	N/A	
Md. Ataul Haq Molla	Member (Finance)	N/A	
Yakub Ali Patwary	Member (Administration)	N/A	
Md. Mizanur Rahman Khan	Member (Distribution & Operation)	N/A	
Md. Nurul Islam Bhuyan	Member (Planning & Development)	N/A	
Md. Abdus Sattar Biswas	Member (PBS Management)	N/A	
Nurul Islam	Independent Member	from BSCIC	
Robindro Nath Sharma	Independent Member	from BRDB	
Dr. Md. Saidur Rahman Salim	Independent Member	from BADC	
Masum Alberuni	Independent Member	from PGCB	
Sheikh Md. Alauddin	Independent Member	from BPDB	
A F Nesar Uddin FCA	Independent Member	from ICAB	

**2.18 General**

- Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- Previous year's figures have been rearranged, where necessary, in order to conform to current year's presentation.



	2016 Taka	2015 Taka
<b>03. BREB general plant (Details Schedule -A)</b>		
Opening Balance at cost	2,346,892,134	1,972,661,790
Add: Addition during the year	247,343,248	374,230,344
Les: Sale/Adjustment during the year	14,936,787	-
	<u>2,579,298,596</u>	<u>2,346,892,134</u>
Less: Accumulated Depreciation	877,394,633	774,464,837
<b>Closing Balance</b>	<u><u>1,701,903,963</u></u>	<u><u>1,572,427,297</u></u>
<b>04. Construction work-in-progress</b>		
The amounts shown under the above head represent expenses incurred and paid by BREB up to the respective year end date in respect of following construction works under progress for PBSs:		
Construction work-in-progress -BREB (4.1)	1,028,847	909,075
Construction work-in-progress -PBS (4.2)	3,891,623,406	4,738,865,181
	<u>3,892,652,253</u>	<u>4,739,774,256</u>
<b>04.1 Construction work-in-progress -BREB</b>		
Engineering and supervision	1,028,847	909,075
	<u>1,028,847</u>	<u>909,075</u>
<b>04.2 Construction work-in-progress -PBS</b>		
Pre-construction wip- Land Acquisition	24,382,319	22,372,852
Civil construction	26,465,000	9,750,000
Line construction	3,727,822,087	4,687,238,328
Engineering and supervision	112,954,000	19,504,000
	<u>3,891,623,406</u>	<u>4,738,865,181</u>
<b>05. Long term loan to PBS</b>		
Loan in cash and kind are extended to PBSs by BREB at different stages for the purpose of operation, maintenance, construction of utility plant etc. of the PBSs. Balances of such loan from BREB to PBSs and moratorium interest (interest for the grace period) have been under the above head.		
Opening Balance	124,150,981,882	107,453,712,962
Add: Disbursed during the year	51,380,450,723	22,003,864,779
	<u>175,531,432,605</u>	<u>129,457,577,741</u>
Less: Adjustments/Realized during the year	10,609,804,937	5,306,595,859
<b>Closing Balance</b>	<u><u>164,921,627,668</u></u>	<u><u>124,150,981,882</u></u>
<b>Total (Details shown in Annexure -A)</b>		
<b>06 Investment in shares of RPCL</b>		
Investment in Rural Power Company Limited (RPCL) (6.1)	4,457,939,290	4,259,665,758
Investment in ICB (ICB Islamic Bank Limited) (6.2)	6,018,800	14,680,000
	<u>4,463,958,090</u>	<u>4,274,345,758</u>
<b>06.1 Investment in shares of RPCL at 30 June 2016 represents the following</b>		
Opening Balance	4,259,665,758	2,119,832,909
(Bonus shares received for the year 2015)	945,290,812	-
Add: Shares receivable from RPCL	228,274,137	2,139,832,849
	<u>5,433,230,707</u>	<u>4,259,665,758</u>
Less: Adjustment during the year	975,291,417	-
<b>Closing Balance</b>	<u><u>4,457,939,290</u></u>	<u><u>4,259,665,758</u></u>



Year	No. of shares	2016	2015
		Taka	Taka
Purchase of ordinary shares in 2000	855,420	500	427,710,000
<b>Bonus shares received in:</b>			
2006	128,313	500	64,156,500
2006	98,373	500	49,186,500
2007	54,105	500	27,052,500
2007	113,621	500	56,810,500
2008	187,474	500	93,737,000
2008	215,595	500	107,797,500
2010	123,967	500	61,983,500
2010	168,369	500	84,184,500
2011	97,261	500	48,630,500
2011	204,249	500	102,124,500
2012	112,337	500	56,168,500
2015	516,722	1,214	627,300,508
2015	261,936	1,214	317,990,304
	<b>1,503,664</b>		<b>1,697,122,812</b>
<b>Total share amount</b>	<b>2,359,084</b>		<b>2,124,832,812</b>

## 06.2 Investment in shares of ICB Islami Bank Ltd.

No. of Share	Face value per share	Cost	Total cost	Market value per share	Total Market value
1,468,000	10	13.99	20,537,320	4.1	6,018,800
No. of Share	Total cost	Total Market value	Difference		
1,468,000	20,537,320	6,018,800	14,518,520		

## 07 Investment of Special fund

The amounts shown under the above head represent investments as fixed deposits in banks and investment in Sanchayapatras. Such investments are made against specific fund, such as depreciation fund, contractors security deposit etc.

The above investment represents the following fund

BREB Own fund	6,992,243,301	5,174,129,980
Other Special fund (7.1)	829,500,619	463,641,686
Depreciation fund	806,516,726	761,242,964
	<b>8,628,260,646</b>	<b>6,399,014,630</b>

## 07.1 Other Special fund:

Contractors Security Deposit	705,015,076	297,779,604
Substation insurance fund	124,485,543	165,862,082
	<b>829,500,619</b>	<b>463,641,686</b>

## 08. Cash at Bank :

SB A/C-BREB revenue	741,388,015	615,969,332
SB A/C-BREB own fund	2,388,616,696	2,735,160,159
SB A/C-Security deposit	861,747,766	501,918,249
SB A/C-Depreciation	8,113,023	7,819,175
SB A/C-Project-ADP	9,282,119	29,477,954
SB A/C-Cash foreign exchange	122,794,928	118,359,551
SB A/C RPA (CONTASA)	521,821,370	1,450,753,612
	<b>4,653,763,917</b>	<b>5,459,458,033</b>



	2016 Taka	2015 Taka
<b>09. Imprest fund and Revolving fund</b>		
Funds lying with different directorates of BREB and Executive Engineers as imprest and revolving fund respectively are shown below:		
Imprest cash with various directorates of BREB	4,707,248	4,482,248
Revolving fund (carrying materials)	2,440,000	2,440,000
	<u>7,147,248</u>	<u>6,922,248</u>
<b>10. L/C Margin</b>		
Opening Balance	15,399,739	15,399,739
Add: Addition during year	-	-
	<u>15,399,739</u>	<u>15,399,739</u>
Less: Adjustment during the year	-	-
<b>Closing Balance</b>	<u>15,399,739</u>	<u>15,399,739</u>
<b>11. Medium/short term loan</b>		
The following loans extended to PBSs expected to be repaid to BREB within one year have been shown under the above head:		
Short term loan	102,736,128	89,488,837
	<u>102,736,128</u>	<u>89,488,837</u>
<b>12. Loan and advances to employees</b>		
<b>House building loan to employee</b>		
Opening Balance	617,175,294	678,576,050
Add: Disbursed during the year	67,517,542	33,015,835
	<u>684,692,836</u>	<u>711,591,885</u>
Less: Realized during the year	103,384,768	94,416,591
<b>Closing Balance</b>	<u>581,308,069</u>	<u>617,175,294</u>
<b>Advance against:</b>		
Purchase (goods)	447,172	123,190
Services other than utility service	307,771	-
Utility Service	-	36,813
<b>Total advance</b>	<u>754,943</u>	<u>160,003</u>
<b>Total</b>	<u>582,063,012</u>	<u>617,335,297</u>
<b>13. Advances</b>		
Advance office rent	-	13,750
Ansar honorarium	6,156,310	5,945,535
Landing Charges	-	24,000
Land acquisition	20,795,169	50,437,871
Supplier's	267,044,198	290,048,345
Income Tax	205,461,987	-
	<u>499,457,664</u>	<u>346,469,501</u>





	2016 Taka	2015 Taka
<b>14. Plant materials and operating supplies</b>		
Values of stock of plant materials and operating supplies as per financial ledger of BREB are as follows:		
Material and supplies	22,730,387,833	18,336,866,264
Sub-Station Materials	1,053,026,040	985,881,143
	<b>23,783,413,872</b>	<b>19,322,747,407</b>
Less: Undistributed Store expenses	8,584,917,432	3,631,450,226
	<b>15,198,496,440</b>	<b>15,691,297,181</b>
<b>15. Prepayments &amp; other receivables</b>		
Customs duty and VAT (Khulna custom house)	451,106,130	118,703,162
Matured long term loan-Principal	42,756,747,426	38,612,024,707
Matured interest on long term loan	13,927,906,484	13,898,535,658
Receivable from inter project loan	12,200,000	34,500,000
Matured interest on RPCL	107,472	5,014,174
Matured loan to RPCL. (Note # 15.1)	-	11,866,448
Interest on loan to employee(Note #15.2)	186,504,771	158,539,048
Receivable from other utility agency	1,669,912	1,257,912
Interest receivable from BREB Own Fund (FDR)	51,908,652	54,917,362
Interest receivable from Security Deposit Fund (FDR)	497,995	757,720
Interest receivable from Substation Insurance Fund (FDR)	1,495,705	2,077,937
Interest receivable from Depreciation Fund (FDR)	19,625,551	12,214,417
	<b>57,409,770,097</b>	<b>52,910,408,545</b>
<b>15.1 Matured loan to RPCL</b>		
Matured loan and interest has been subsequently received in full.		
Matured loan to RPCL	-	11,866,448
<b>15.2 Interest on loan to employee</b>		
Interest on house building loan	186,504,771	158,539,048
<b>16. Deposit with other organization</b>		
Deposit with BPDB	387,306	387,306
Dhaka PBS-1	54,675	54,675
	<b>441,981</b>	<b>441,981</b>
<b>17. Store in transit</b>		
The amount shown under the above head represents cost incurred up to the year end date in respect of materials and supplies which are in transit.		
Phase-wise breakup of the amount is as follows:		
5A-LF	-	(3,757,055)
18 PBS Ext and Intensification 2nd (IDA)	-	(2,279,259)
15 PBS Ext and Intensification 2nd (IDA)	-	(1,282,735)
More Intens & Expan of Distribution System of 67 PBS- GOB	-	(322,239)
Intens & Expan of Distribution System of 9 PBS- DFID	-	(29,196)
Rural Elec. Expan. Chittagong-Sylhet Division Program-1	42,798,581	91,099,332
UREDS : DCSD	730,253,924	-
	<b>773,052,505</b>	<b>83,428,848</b>



	2016 Taka	2015 Taka
<b>18. Miscellaneous deferred debit</b>		
PPRP - II Project	3,166,473	4,646,876
Contractors	13,861,570	14,138,103
Supplies of materials (18.1)	59,062,333	49,062,333
Project Exp. ( Pay & Allowances)	989,038	364,196
Other Expenses (Project Exp.)	116,424,845	(31,101,997)
Preliminary Survey and Investigation Charges	286,464	-
	<b>193,790,723</b>	<b>37,109,511</b>
<b>18.1 Supplies of Materials</b>		
a) Materials Supplies- Ext. Bill	13,364,039	3,364,039
b) Materials Supplies- Material Sec.	45,698,294	45,698,294
	<b>59,062,333</b>	<b>49,062,333</b>
<b>19. Equity-GOB</b>		
This represents the government equity of BREB		
Government equity	<b>93,587,977,684</b>	<b>58,601,239,651</b>
<b>19.1 The break-up is as follows:</b>		
Opening Balance	58,601,239,651	38,706,000,310
Add: Received in Cash during the year	35,762,775,421	20,113,150,000
Less: Return to GOB	776,037,388	217,910,659
	<b>93,587,977,684</b>	<b>58,601,239,651</b>
<b>19.2 Project wise break-up of equity of Government:</b>		
<b>Name of the project:</b>		
Rural electrification Expansion Dhaka Division Program-1	3,650,943,923	3,650,943,923
Rural electrification Expansion Chittagong-Sylhet Division Program-1	4,402,454,591	4,402,454,591
Rural electrification Expansion Rajshahi-Rangpur Division Program-1	4,016,508,989	4,016,508,989
Rural electrification Expansion Barisal Division Program-1	1,422,453,910	1,115,216,128
Rural electrification Expansion Khulna Division Program-1	4,147,238,113	4,147,238,113
PDB Taken Over Line	1,246,380,000	1,246,380,000
1.8 Million Consumer connection	51,192,531,827	37,348,639,177
Up gradation Rural Electrification Distribution System (UREDS)	267,831,154	65,422,694
Construction of the Switching Station for Rural Electrification Program(CSS-REP)	1,031,181,415	98,035,269
Solar Powered irrigation pump & Solar home system	18,130,978	18,130,978
Rural electrification Expansion Under Gopalganj PBS	108,913,449	108,913,449
Rural Electrification Up-gradation Project (REUP)	-	185,000,000
Rural electrification Expansion Dhaka Division Program-2	4,692,129,744	531,362,235
Rural electrification Expansion Chittagong-Sylhet Division Program-2	4,680,649,126	430,670,377
Rural electrification Expansion Rajshahi-Rangpur Division Program-2	3,919,009,422	442,243,712
Rural electrification Expansion Barisal Division Program-2	3,421,848,655	399,253,041
Rural electrification Expansion Khulna Division Program-2	4,174,507,226	394,826,975
1.5 Million Consumer connection	1,193,762,696	-
Technical Assistance Project for "Institutional Strengthening Of Rural Electrification Program" (TAPP)	1,502,465	-
	<b>93,587,977,684</b>	<b>58,601,239,651</b>
<b>20. Government capital grant</b>		
	69,309,807,119	67,839,769,584
<b>Total (Details shown in Annexure -C)</b>	<b>69,309,807,119</b>	<b>67,839,769,584</b>



	2016 Taka	2015 Taka
<b>21. Donated capital &amp; PBS Reserve Fund</b>		
Donated capital (21.1)	-	2,908,578
Liquidated damage (foreign supplies)	398,871,586	393,819,455
Liquidated damage (local supplies)	603,727,768	282,324,213
Demurrage	174,694,927	165,907,543
Liquidated damage (carrying contractors)	-	-
Foreign supplies penalty	269,637,996	269,637,996
Local supplies penalty	145,831,947	144,154,962
Contractors penalty	86,912,473	85,971,429
Penalty for carrying contractors	3,152,327	3,152,327
Interest on Deposit / Return from special fund	-	8,668,660,173
Penalty for short material	18,519,593	11,596,788
Penalty for short material (carrying)	5,106,180	5,063,853
Dividend including bonus shares from Rural Power Company Ltd.	-	967,524,824
PG, Bank Guaranty forfeited	24,834,008	24,624,008
Aid to construction (21.2)	99,896,629	99,896,629
Others (21.3)	1,414,458,006	1,415,339,848
	<u>3,245,643,438</u>	<u>12,540,582,626</u>
<b>21.1 Donated Capital (Local)</b>		
Opening Balance	2,908,578	11,084,556
Add: Addition during the year	-	45,432,046
	<u>2,908,578</u>	<u>56,516,602</u>
Less: Adjustment during the year	2,908,578	53,608,024
<b>Closing Balance</b>	<u>-</u>	<u>2,908,578</u>
<b>21.2</b> This represents non-refundable deposits received from customers for supply of transformers.		
<b>21.3</b> Others include value of excess material received, exchange gain, etc.		
<b>22. Retained Earnings</b>		
Opening Balance	25,007,295,047	22,796,486,701
Add: Net Margin during the year	3,149,890,315	2,204,544,000
	<u>28,157,185,362</u>	<u>25,001,030,701</u>
Add/(Less): Prior year's adjustment	9,585,172,826	6,264,346
<b>Closing Balance</b>	<u>37,742,358,188</u>	<u>25,007,295,047</u>
<b>23. Government loan &amp; Kinds</b>		
These represent the liabilities to the Government of Bangladesh at June 30, 2015 for the cost of line acquired from BPDB, DESA and Cash loan as shown below:		
BPDB taken over line	1,858,415,216	1,858,415,216
DESA taken over line	77,977,500	77,977,500
Cash loan (Note 23.1)	77,500,000	100,000,000
	<u>2,013,892,716</u>	<u>2,036,392,716</u>
<b>23.1 Cash loan</b>		
Opening balance	100,000,000	100,000,000
Less: Current maturity	22,500,000	-
<b>Closing balance</b>	<u>77,500,000</u>	<u>100,000,000</u>
<b>24. Long term foreign loans</b>		
Balances of loan from overseas agencies/donors and interest during the grace period i.e. moratorium interest, which is considered as principal loan amount, have been shown under the above head. Phase-wise foreign loans as reflected in the financial statements represent financial ledger balances:		
Long term foreign loans (24.1)	41,390,935,041	37,310,028,391
Reimbursable project aid (24.2)	9,632,885,617	8,002,353,750
	<u>51,023,820,658</u>	<u>45,312,382,141</u>
Less: Current maturity of foreign loan (24.3)	2,065,618,000	1,901,800,000
<b>Total (Details shown in Annexure -B)</b>	<u>48,958,202,658</u>	<u>43,410,582,140</u>



	2016 Taka	2015 Taka
<b>24.1 Long term foreign loans</b>		
ACRE - Phase 1 USAID	436	436
- Tang 1 & Mymen- 1 Ext ADB	36,965,729	46,065,729
- Phase 2A USAID	108,805,146	135,705,146
- Phase 2A FINLAND	30,715,765	38,215,765
- Phase 3A IDA	217,149,204	332,249,204
- Phase 3B USAID	389,898,286	436,098,286
- Phase 3B (Ext.) FINLAND	34,044,291	38,044,291
- Phase 3C CIDA	347,478,702	390,678,702
- Phase 3C SFD	122,120,937	143,220,937
- Phase 3A (Ext.) JAPAN	329,300,266	365,200,266
- Phase 4A IDA	1,943,423,651	2,121,023,651
Central facilities (IDA)	51,991,369	60,791,369
ACRE - Phase 4B FINLAND	79,975,601	87,775,601
KSA Cyclone grant	58,839,368	65,039,368
4C KFEAD	699,401,496	753,101,496
Phase 4C (IDB)	360,153,147	385,853,147
Phase 4C (OPEC)	357,585,830	383,085,830
Phase OECF Japan (4C)	932,401,644	994,401,644
Phase 18 PBSs (ADB)	172,080,628	183,480,628
18 PBSs (CIDA)	612,967,351	663,867,351
18 PBSs (Ext.) OECF Japan	307,144,377	330,644,377
18 PBS (NORLAND)	318,591,730	345,091,730
Netherlands (15 PBSs)	719,791,087	774,791,087
China Barter (15 PBSs)	422,184,859	457,184,859
Phase NORLAND ( Ext. if 20 PBSs) 5000 Km	141,716,507	151,916,507
ACRE - Phase 4D Kuwait (KFAED)	271,185,236	286,185,236
- Phase 5A Kuwait (KFAED)	329,610,416	347,810,416
- Phase 5A SFD	517,231,335	543,131,335
- Phase 5A IDB	613,478,878	649,478,878
- Phase 5A JBIC	1,186,425,362	1,244,325,362
- Phase 5A NORAD	385,664,856	414,864,856
- Phase 5B JBIC	423,173,190	444,573,190
- Phase 5B NORAD	305,229,454	401,529,151
- Phase 5B OPEC (JAPAN)	382,529,151	320,529,454
- Phase DLR (ADB)	980,113,369	1,028,913,369
Expansion and int. of distribution system (7000 km-ADB)-2nd phase	112,746,138	118,246,138
Expansion and int. of distribution system (7000 km-Netherlands)	1,763,693,111	1,851,393,111
Expansion and int. of distribution system (7000 km-EDCF)	903,565,787	947,065,787
Expansion and int. of distribution system (12 PBSs -ADB)	288,717,968	302,617,968
Expansion and int. of distribution system of 18 PBSs (2nd phase)	343,417,266	360,017,266
Expansion and int. of distribution system of 15 PBSs (2nd phase)	965,781,386	1,013,481,386
Reduction of system loss of acquired lines (IDA)	4,302,897,319	4,737,297,319
9 PBSs -DFID	3,508,443,387	3,508,443,387
67 PBSs -DFID	433,615,550	433,615,550
10 Lakh Consumer DFID	629,190,788	625,443,815
BREB Training Academy	40,739,521	40,739,521
UREDS:DCSD-IDA	3,132,088,023	-
BDP-1-IDB	1,004,022,731	-
REUP	9,744,218,315	7,983,475,334
Rural Electr. & Ren Ener Dev-IDA	28,429,098	23,323,155
	<b>41,390,935,041</b>	<b>37,310,028,391</b>
<b>24.2 Reimbursable project aid:</b>		
BREB Training Academy	112,629,590	112,629,590
Rural electric & renewable energy Development project	680,792,395	680,792,395
SLR IDA	5,708,931,765	5,708,931,765
UREDS:DCSD-IDA	3,093,637,675	1,500,000,000
TAPP	36,894,192	-
	<b>9,632,885,617</b>	<b>8,002,353,750</b>



	2016 Taka	2015 Taka
<b>24.3 Current maturity of foreign loan:</b>		
<b>ACRE</b>		
Tang an Mym. (ADB)	9,100,000	9,100,000
Phase 2A USAID	26,900,000	26,900,000
Phase 2A FINLAND	7,500,000	7,500,000
Phase 3A IDA	115,100,000	115,100,000
Phase 3A Ext Japan	35,900,000	35,900,000
Phase 3B USAID	46,200,000	46,200,000
Phase 3B Ext. Finland	4,000,000	4,000,000
Phase 3C CIDA	43,200,000	43,200,000
Phase 3C SFD	21,100,000	21,100,000
Phase 4A IDA	177,600,000	177,600,000
Phase 4B FINLAND	7,800,000	7,800,000
Phase 4C KFAED	53,700,000	53,700,000
4C IDB	25,700,000	25,700,000
4C OPEC-610	25,500,000	25,500,000
4C OECF (Japan-P-37)	62,000,000	62,000,000
Phase 4D Kuwait (KFAED)	15,000,000	15,000,000
5A-IDB	36,000,000	36,000,000
5A-NORAD	29,200,000	29,200,000
Phase 5A Kuwait (KFAED)	18,200,000	18,200,000
ACRE Phase 5A-IDB	25,900,000	25,900,000
ACRE Phase 5A-JIBC	57,900,000	57,900,000
ACRE Phase 5B OPEC	19,000,000	19,000,000
ACRE Phase 5B NOARD	15,300,000	15,300,000
ACRE Phase 5B-JIBC	21,400,000	21,400,000
Phase KSA Cyclone grant	6,200,000	6,200,000
Central facilities (IDA)	8,800,000	8,800,000
Expansion of ACRE -distribution system (Netherland)	87,700,000	87,700,000
Expansion of ACRE-EDCF 7000 KM	43,500,000	43,500,000
Expansion of ACRE-ADB -1884	5,500,000	5,500,000
DLR-ADB	48,800,000	48,800,000
12 PBS-ADB	13,900,000	13,900,000
18 PBS-NORAD	26,500,000	26,500,000
18 PBS-CIDA	50,900,000	50,900,000
18 PBS-OECF	23,500,000	23,500,000
15 PBS-China BURTER	35,000,000	35,000,000
15 PBS-China ADB	47,700,000	47,700,000
15 PBS-NATHERLAND	55,000,000	55,000,000
18 PBS (Ext. & Int.)-Credit no.1356 (ADB)	11,400,000	11,400,000
18 PBS (Ext. & Int.)-ADB	16,600,000	16,600,000
5000 KM-NORAD	10,200,000	10,200,000
IDA 3679-SLR	511,400,000	511,400,000
67 PBS-DFID	17,345,000	-
9PBS-DFID	140,338,000	-
REB training academy	6,135,000	-
	<b>2,065,618,000</b>	<b>1,901,800,000</b>
<b>25. Long term liabilities-Employees</b>		
Opening Balance	6,979,825	3,016,513
Provision for Gratuity	11,429,575	3,963,312
	<b>18,409,400</b>	<b>6,979,825</b>
Less: Payment of Gratuity	289,548	-
	<b>18,119,852</b>	<b>6,979,825</b>
<b>26. Other loans</b>		
Long term debt-BPDB	45,429	45,429
Long term debt-DESA	1,081,660,008	1,081,660,008
	<b>1,081,705,437</b>	<b>1,081,705,437</b>



	2016 Taka	2015 Taka
<b>27. Current maturity of loans</b>		
Foreign loan (Note: 27.1)	2,065,618,000	1,901,800,000
GOB loan (Cash) (Note: 27.2)	22,500,000	-
	<b>2,088,118,000</b>	<b>1,901,800,000</b>
<b>27.1 Foreign loan</b>		
<b>ACRE</b>		
Tangan Mym. (ADB)	9,100,000	9,100,000
Phase 2A USAID	26,900,000	26,900,000
Phase 2A FINLAND	7,500,000	7,500,000
Phase 3A IDA	115,100,000	115,100,000
Phase 3A Ext Japan	35,900,000	35,900,000
Phase 3B USAID	46,200,000	46,200,000
Phase 3B Ext. Finland	4,000,000	4,000,000
Phase 3C CIDA	43,200,000	43,200,000
Phase 3C SFD	21,100,000	21,100,000
Phase 4A IDA	177,600,000	177,600,000
Phase 4B FINLAND	7,800,000	7,800,000
Phase 4C KFAED	53,700,000	53,700,000
4C IDB	25,700,000	25,700,000
4C OPEC-610	25,500,000	25,500,000
4C OECF (Japan-P-37)	62,000,000	62,000,000
Phase 4D Kuwait (KFAED)	15,000,000	15,000,000
5A IDB	36,000,000	36,000,000
5A NORAD	29,200,000	29,200,000
Phase 5A Kuwait (KFAED)	18,200,000	18,200,000
ACRE Phase 5A-SFD	25,900,000	25,900,000
ACRE Phase 5A-JIBC	57,900,000	57,900,000
ACRE Phase 5B OPEC	19,000,000	19,000,000
ACRE Phase 5B NOARD	15,300,000	15,300,000
ACRE Phase 5B-JIBC	21,400,000	21,400,000
Central facilities (IDA)	6,200,000	6,200,000
Phase KSA Cyclone grant	8,800,000	8,800,000
Expansion of ACRE -distribution system (Netherland)	87,700,000	87,700,000
Expansion of ACRE-EDCF 7000 KM	43,500,000	43,500,000
Expansion of ACRE-ADB -1884	5,500,000	5,500,000
DLR-ADB	48,800,000	48,800,000
12 PBS-ADB	13,900,000	13,900,000
18 PBS-NORAD	26,500,000	26,500,000
18 PBS-CIDA	50,900,000	50,900,000
18 PBS-OECF	23,500,000	23,500,000
15 PBS-China BURTER	35,000,000	35,000,000
15 PBS-China ADB	47,700,000	47,700,000
15 PBS-NATHERLAND	55,000,000	55,000,000
18 PBS (Ext. & Int.)-Credit no.1356 (ADB)	11,400,000	11,400,000
18 PBS (Ext. & Int.)-ADB	16,600,000	16,600,000
5000 KM-NORAD	10,200,000	10,200,000
IDA-3679	511,400,000	511,400,000
67 PBS-DFID	17,345,000	-
9PBS-DFID	140,338,000	-
REB training academy	6,135,000	-
	<b>2,065,618,000</b>	<b>1,901,800,000</b>
<b>27.2 GOB loan (Cash)</b>	<b>22,500,000</b>	<b>-</b>
<b>28. Accounts Payable</b>		
Internal Payable	9,104,498	5,989,449
External Payable	13,036,522	17,927,109
Payable to PBS-short materials	7,357,043	7,280,530
1.8 MCCP	12,675,978	1,281,471
1.5 MCCP	6,141,140	-
Prepaid E-Metering	7,142	-
	<b>48,322,323</b>	<b>32,478,559</b>



	2016 Taka	2015 Taka
<b>29. VAT &amp; Tax Payable</b>		
Supplier VAT	38,699	-
	<u>38,699</u>	<u>-</u>
<b>30. Security Deposits &amp; Retention Money</b>		
Security deposits (28.1)	1,538,417,543	1,276,918,960
Retention money (28.2)	620,143,582	315,722,834
	<u>2,158,561,125</u>	<u>1,592,641,794</u>
<b>30.1 Security deposits</b>		
<b>The amount of security deposits has been received from contractors against the following:</b>		
Consultancy	13,218,259	20,127,057
Contractors	83,637,657	116,220,580
Carrying Contractors	439,576	439,576
Cash deposit (cashier appointment)	25,000	25,000
Connection (1.8 million )	901,673,611	958,736,638
UREDS	31,067,472	4,332,000
CSDP-2	54,977,885	39,270,469
RRDP-2	52,033,375	33,991,079
KDP-2	123,509,005	39,219,801
BDP-2	61,299,039	39,656,902
DDP-2	70,887,688	15,518,351
CSS-REP	33,467,077	9,381,508
1.5 MCCP	112,181,899	-
	<u>1,538,417,543</u>	<u>1,276,918,960</u>
<b>30.2 Retention money</b>		
Foreign suppliers	186,802,978	217,628,011
Local suppliers	99,573,577	70,526,313
Consultant (REUP)	27,308,182	27,308,182
Consultant (UREDS)	306,458,845	260,327
	<u>620,143,582</u>	<u>315,722,834</u>
<b>31. Miscellaneous current and accrued liabilities</b>		
Government subsidy	22,754,084	114,632,016
Provision for audit fee	300,000	185,000
PBS advance for operating and maintenance of materials	18,391,243	17,201,637
BREB Magistrate Court Expenses-Receipts & Payments	7,646	47,520
Other expenses	140,473	2,008,129
	<u>41,593,446</u>	<u>134,074,302</u>
<b>32. Deferred liabilities</b>		
IBDC (materials overhead)	631,814,373	366,215,755
Receipt & Payment against PPRP -II Project	3,166,473	4,524,055
PBS substation insurance	812,992,985	1,117,257,333
Other deferred credits	1,246,733,376	650,783,512
Fund Received from PBS (DSL)	43,764,231	36,000,809
Payable to Inter-Project Loan Account	11,709,950	33,980,400
	<u>2,750,181,388</u>	<u>2,208,761,864</u>
<b>33. Contingent Assets</b>		
This represents amount due from Sadharan Bima Corporation and Carrier in respect of Claims lodged against damaged, lost and short landed imported goods. The above claims have not yet been settled.		
Claimed from Sadharan Bima Corporation	<u>47,157,232</u>	<u>47,157,232</u>



	2016 Taka	2015 Taka
<b>34. Equipment Rental</b>		
Rental Income from Contractors	10,775,465	6,621,693
Rental Income from Suppliers	-	6,457,376
	<u>10,775,465</u>	<u>13,079,069</u>
<b>35. Interest on loan to employees</b>		
Interest on house building loan	43,399,311	44,855,966
	<u>43,399,311</u>	<u>44,855,966</u>
<b>36. Interest on loan to PBS</b>		
<b>Item-wise breakup are shown below:</b>		
Matured interest	3,417,950,744	3,259,120,323
Penal interest	396,407,230	368,558,742
Moratorium interest	179,999,761	19,132,271
	<u>3,994,357,735</u>	<u>3,646,811,336</u>
<b>37. Other Non-operating Revenue</b>		
Service charge	245,588	8,226,382
Rest house income	544,758	439,160
Miscellaneous Receipt	19,220,676	132,041,13
	<u>20,011,022</u>	<u>21,869,655</u>
<b>38. Pay &amp; Allowances</b>		
Pay & Allowances (Senior Managers)	82,234,504	51,352,530
Pay & Allowances (Mid-level Managers)	227,566,524	168,956,025
Pay & Allowances (Junior Managers)	21,546,357	15,781,877
Pay & allowances of Staffs	174,855,088	143,330,693
	<u>506,202,473</u>	<u>379,421,125</u>
<b>39. Employee's Welfare Expenses</b>		
Employees benefits (Senior Managers)	111,366,895	56,842,559
Employees benefits (Mid-level Managers)	153,909,705	113,652,859
Employees benefits (Junior Managers)	61,340,308	29,922,502
Employees benefits (Staff)	136,500,893	84,732,058
	<u>463,117,801</u>	<u>285,149,977</u>
Employees welfare expenses	25,697,228	16,781,020
	<u>488,815,029</u>	<u>301,930,998</u>
<b>40. Utility Bill</b>		
Electricity expenses	14,202,263	11,865,588
Water & Sewerage expenses	979,356	739,241
Gas expenses	638,064	392,565
	<u>15,819,683</u>	<u>12,997,393</u>
<b>41. Fuel and Lubricants</b>		
Liquid fuel	16,707,080	14,898,375
CNG	5,798,028	3,823,640
	<u>22,505,108</u>	<u>18,722,015</u>





	2016 Taka	2015 Taka
<b>42. Repair &amp; Maintenance</b>		
Buildings	663,651	2,787,669
Transport vehicles	7,100,754	9,126,970
Office Equipment	1,192,848	668,075
Furniture & Fixtures	17,050	2,181,445
AC, Lift & Generator	2,868,645	2,153,015
Hired Transport expenses	14,461,198	15,159,559
Fire Hydrants system expenses of BREB HQ	32,000	151,470
Computer & supporting device	-	164,110
	<u>26,336,146</u>	<u>32,392,313</u>
<b>43. Depreciation</b>		
Structure and Improvement (Building)	19,767,385	19,632,603
Office Furniture and Equipment	3,399,900	3,205,068
Computer	2,496,416	2,346,122
Tools, Shop and Garage Equipment	1,200,220	1,092,800
Transport & Vehicles	13,464,499	12,840,531
	<u>40,328,420</u>	<u>39,117,124</u>
<b>44. Legal and professional fees</b>		
Legal & Advisory expenses	5,821,256	7,448,295
Audit fee	300,000	185,000
ISO Consultancy fee	156,250	136,528
	<u>6,277,506</u>	<u>7,769,823</u>
<b>45. Travelling &amp; Daily Allowance</b>		
TA/DA	22,737,108	20,503,177
Conveyance	390,913	105,708
	<u>23,128,021</u>	<u>20,608,885</u>
<b>46. Postage, Telegram &amp; Telephone</b>		
Telephone Expenses	3,556,504	2,822,911
Fax, Email, Internet Expenses	336,819	326,277
Postage & Mailing Expenses	40,750	220,514
	<u>3,934,073</u>	<u>3,369,702</u>
<b>47. Office Expenses</b>		
Office rents & rates	4,574,540	4,618,445
Office taxes	4,372,122	5,736,287
Printing & Stationery	11,052,153	7,659,000
	<u>19,998,815</u>	<u>18,013,732</u>



	2016 Taka	2015 Taka
<b>48. Interest Expenses</b>		
Phase-wise interest expenses on foreign loan:		
Tangail-Mymensing (Ext.)- ADB	800,000	1,000,000
Phase 2A (USAID)	2,500,000	3,000,000
Phase 2A (FINLAND)	700,000	900,000
Phase 3B (Extension) FINLAND	700,000	800,000
Phase 3C (CIDA)	7,400,000	8,300,000
Phase 3C (SFD)	2,700,000	3,100,000
Phase 3A Extension -JDRG	6,900,000	7,700,000
Phase 3A (IDA)	5,700,000	8,000,000
Phase 4C (KFAED)	14,500,000	15,600,000
Phase 4C (IDB)	7,400,000	8,000,000
Phase 4C (OPEC)	7,400,000	7,900,000
Phase 4C (OEFC)	19,200,000	20,400,000
Phase 4D (KFAED)	5,500,000	5,900,000
Phase 5B (OPEC)	8,700,000	8,300,000
Phase 5B (JBIC)	6,100,000	9,100,000
Phase 5B (NORAD)	7,900,000	6,400,000
Phase 4A IDA	40,600,000	44,200,000
Phase 4B FINLAND	1,700,000	1,800,000
Phase 3B USAID	8,300,000	9,200,000
KSA cyclone grant	1,200,000	1,400,000
18 PBS (NORAD)	6,600,000	7,200,000
15 PBS Ph 2(ADB)	19,700,000	20,600,000
Ex. & int. of distribution (7000 Km NETHERLAND)	35,900,000	37,700,000
Ex. & int. of distribution system ph-2 (7000km ADB)	2,300,000	2,400,000
Ex. & int. of distribution system ph-2 (7000km EDCF)	18,400,000	19,300,000
System loss reduction of Taken over line IDA	172,200,000	213,000,000
15 PBS -Netherlands	14,900,000	16,000,000
REB Central facilities-IDA	1,100,000	1,300,000
15 PBS CHINA Barter	8,800,000	9,500,000
DESA LINA RENOVATION ADB	20,000,000	21,000,000
18 PBS (Ext. & Int.) ADB	3,500,000	3,800,000
18 PBS Ph 2 (Ext. & Int.) ADB	7,000,000	7,300,000
12 PBS (Ext. & Int.) ADB	5,900,000	6,200,000
18 PBS (Ext. & Int.) CIDA	12,700,000.00	13,800,000
18 PBS OEFC	6,400,000	6,800,000
Phase 5A IDB	12,600,000	13,300,000
Phase 5A JBIC	24,200,000	25,300,000
Phase 5A SFD	10,500,000	11,100,000
Phase 5A KFAED	6,700,000	7,100,000
Extension of ACRE Distribution system (5000 km) NCRAD	2,900,000	3,100,000
Phase 5A NORAD	8,000,000	8,600,000
	<b>556,200,000</b>	<b>625,400,000</b>
<b>Moratorium interest on foreign loan</b>	90,342,696	76,196,249
<b>Interest on Govt. loan</b>	3,000,000	3,000,000
	<b>649,542,696</b>	<b>704,596,249</b>

**49. Post balance sheet events**

Any material event had not been occurred after the balance sheet date to the date of issue of these financial statements, which could affect the values stated in the financial statements.



**Bangladesh Rural Electrification Board (BREB)**  
**Schedule of Fixed Assets**  
For the year ended 30 June 2016

Particulars	Cost			Depreciation			Written down:		
	As at 1 July 2015	Addition during the year	Adjustment during the year	As at 30 June 2016	As at 1 July 2015	Charged for the year	Adjustment during the year	As at 30 June 2016	Value at 30 June 2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Land and land Development	150,592,011	-	-	150,592,011	-	-	-	-	150,592,011
Structure and Improvement	1,051,759,903	27,908,202	-	1,079,668,105	242,140,909	21,314,280	-	263,455,189	816,212,916
Office Furniture and Equipment	189,068,412	18,651,040	-	207,719,452	131,237,193	8,756,282	-	139,993,475	67,725,977
Transportation Equipment	873,609,068	93,672,850	14,936,787	952,345,131	340,310,529	78,269,200	14,194,064	404,385,665	547,959,466
Store Shop and laboratory Equipment	53,758,883	106,825,767	-	160,584,650	33,963,435	8,595,146	-	42,558,581	118,026,069
Communication Equipment	7,121,492	33,400	-	7,154,892	7,019,462	15,297	-	7,034,759	120,133
Rest House Furniture and Equipment	11,774,662	196,000	-	11,970,662	11,207,899	68,543	-	11,276,442	694,220
Training Equipment	9,207,703	55,990	-	9,263,693	8,585,410	105,112	-	8,690,522	573,172
Other Tangible Property	-	-	-	-	-	-	-	-	-
<b>Total in June, 2016</b>	<b>2,346,892,135</b>	<b>247,343,248</b>	<b>14,936,787</b>	<b>2,579,298,596</b>	<b>774,464,837</b>	<b>117,123,859</b>	<b>14,194,064</b>	<b>877,394,633</b>	<b>1,701,903,963</b>
<b>Total in June, 2015</b>	<b>1,972,661,790</b>	<b>374,230,344</b>	<b>-</b>	<b>2,346,892,134</b>	<b>684,757,364</b>	<b>89,707,474</b>	<b>-</b>	<b>774,464,838</b>	<b>1,572,427,297</b>

Total depreciation has been reflected in the financial statements under the following head:

Particulars	2015-16 Taka	2014-15 Taka
Total depreciation	117,123,859	89,707,474
Less: Project assets depreciation	76,795,438	50,590,350
Operation expenses	40,328,421	39,117,124



## Annexure-A

SL. NO	PBS Code	Name of PBS	Balance as on 30 June' 15	Transfer to New PBS's	Additon during the year	Adjustment durig the year	Balance as on 30 June' 16
1	101	Dlaka PBS-1	1,364,985,543		205,919,303	55,639,113	1,515,265,734
2	102	Tangail PBS	2,111,851,644		577,547,870	81,994,556	2,607,404,958
3	103	Comilla PBS-1	1,531,853,651		632,801,521	51,837,261	2,112,817,911
4	104	Chandpur PBS	1,864,165,064	(997,231,803)	621,288,186	14,699,391	1,473,522,056
5	105	Hobigonj PBS	1,484,983,768		694,814,643	60,967,504	2,118,830,907
6	106	Moulvibazar PBS	1,481,584,719		602,626,799	59,847,869	2,024,363,649
7	107	Pabna PBS-1	1,518,876,680		475,050,547	52,180,994	1,941,746,233
8	108	Pabna PBS-2	1,572,014,164		593,130,593	49,771,413	2,115,373,344
9	109	Sirajgonj PBS	2,647,949,601	(1,146,046,286)	712,837,522	47,068,449	2,167,672,388
10	110	Jessore PBS-1	1,894,956,187		910,899,746	59,314,243	2,746,541,691
11	111	Jessore PBS-2	1,857,944,262		720,752,345	76,271,781	2,502,424,826
12	112	Natore PBS-1	1,534,360,418		677,716,448	46,608,258	2,165,468,609
13	113	Natore PBS-2	1,306,526,756		799,200,516	38,948,197	2,066,779,075
14	114	Rangpur PBS-1	1,528,183,629		731,696,556	53,379,379	2,206,500,807
15	115	Satkhira PBS	1,992,315,407		804,081,989	57,409,909	2,738,987,487
16	116	Feni PBS	1,741,491,672		684,525,328	63,598,733	2,362,418,267
17	117	Mymensingh PBS-1	2,186,325,445		657,401,865	84,339,220	2,759,388,090
18	118	Dinajpur PBS-1	1,834,399,282		603,536,109	63,717,154	2,374,218,237
19	119	Kustia PBS	1,856,555,653		862,229,079	70,241,567	2,648,543,165
20	120	Joypurhat PBS	1,407,791,778		879,094,379	60,825,924	2,226,060,233
21	121	Pirojpur PBS	1,942,247,290		928,395,480	79,678,570	2,790,964,201
22	122	Rangpur PBS-2	1,503,408,579		667,890,971	56,283,550	2,115,016,000
23	123	Jamalpur PBS	1,988,801,574		807,585,775	74,857,368	2,721,529,982
24	124	Chittagong PBS-1	1,922,032,171		456,863,080	98,491,648	2,280,403,603
25	125	Bogra PBS	2,802,435,360		795,528,863	97,593,048	3,500,371,175
26	126	Thakurgaon PBS	2,039,639,204		948,894,772	80,251,298	2,908,282,679
27	127	Madaripur PBS	1,056,613,453		390,544,989	50,488,610	1,396,669,832
28	128	Barisal PBS-2	1,164,706,536		923,627,059	43,933,221	2,044,400,374
29	129	Chittagong PBS-2	1,175,196,075		361,600,053	60,126,480	1,476,669,648
30	130	Mcherpur PBS	1,765,643,459		982,481,642	75,145,112	2,672,979,989
31	131	Noakhali PBS	1,943,242,079		765,359,456	89,406,569	2,619,194,966
32	132	Bagerhat PBS	1,635,420,357		739,723,264	56,560,530	2,318,583,091
33	133	Narshingdi PBS-1	1,284,989,782		202,351,848	61,772,773	1,425,568,857
34	134	Kishoregonj PBS	1,626,998,956		738,250,601	59,044,749	2,306,204,808
35	135	Narshingdi PBS-2	1,812,510,658		619,473,251	95,239,704	2,336,744,205
36	136	Naogaon PBS	2,640,795,986	(1,097,398,250)	541,112,063	50,455,848	2,034,053,951
37	137	Sylhet PBS-1	2,040,192,540		572,156,245	97,448,169	2,514,900,615
38	138	Laxmipur PBS	1,347,763,495		424,006,348	58,128,507	1,713,641,335
39	139	Barisal PBS-1	1,121,746,929		746,537,976	35,047,408	1,833,237,497
40	140	Patuakhali PBS	1,451,783,413		1,140,733,933	48,844,265	2,543,673,081
41	141	Manikgonj PBS	1,689,586,091		454,887,669	83,674,095	2,060,799,665
42	142	Comilla PBS-2	2,688,434,554	(823,714,036)	733,660,433	81,025,069	2,517,355,882
43	143	Cox's Bazar PBS	1,420,346,414		466,477,126	69,817,187	1,817,006,354
44	144	Dinajpur PBS 2	1,298,030,946		588,069,888	55,157,468	1,830,943,367
45	145	Netrokuna PBS	1,734,922,089		668,166,347	72,105,299	2,330,983,137
46	146	Nawabgonj PBS	1,982,224,906		425,430,134	71,514,997	2,336,140,043
47	147	Faridpur PBS	1,805,942,647		532,159,813	80,707,388	2,257,395,072
48	148	Jhenaidha PBS	1,980,844,357		686,240,164	75,182,015	2,591,902,505



Sl. NO	PBS Code	Name of PBS	Balance as on 30 June' 15	Transfer to New PBS's	Addition during the year	Adjustment during the year	Balance as on 30 June' 16
49	149	Rajshahi PBS	1,725,578,197		431,679,929	76,429,939	2,080,828,188
50	150	Kurigram Lalmonirhat PB	2,129,120,214		591,766,960	84,452,718	2,636,434,456
51	151	Magura PBS	1,470,738,801		714,366,068	52,211,053	2,132,893,816
52	152	Brahmanbaria PBS	2,731,255,784		652,016,130	108,525,773	3,274,746,141
53	153	Mymensing PBS-2	2,525,594,620		623,686,378	92,464,681	3,056,816,317
54	154	Nilphamari PBS	1,584,156,069		395,315,413	64,321,014	1,915,150,468
55	155	Gopalganj PBS	1,965,930,726		650,234,032	56,233,971	2,559,930,787
56	156	Bhola PBS	1,351,612,026		1,197,853,602	44,960,468	2,504,505,160
57	157	Rajbari PBS	1,117,777,742		313,246,835	45,829,962	1,385,194,615
58	158	Sylhet PBS-2	1,294,406,017		514,025,767	47,776,462	1,760,655,322
59	159	Shariatpur PBS	1,217,653,294		409,832,960	51,548,213	1,575,938,041
60	160	Munsigonj PBS	2,780,638,637		439,562,809	101,090,751	3,119,110,695
61	161	Dhaka PBS-2	3,032,922,448		454,594,026	98,120,361	3,389,396,112
62	162	Sunamgonj PBS	1,803,257,193		665,553,008	66,835,783	2,401,974,417
63	163	Sherpur PBS	1,396,405,475		474,804,462	41,544,090	1,829,665,847
64	164	Mymensing PBS-3	1,259,900,274		547,379,203	40,631,009	1,766,648,468
65	165	Gaibandha PBS	1,479,899,364		427,409,318	45,613,728	1,861,694,954
66	166	Jhalokhati PBS	824,208,033		487,477,113	29,006,724	1,282,678,421
67	167	Khulna PBS	1,872,104,722		876,375,330	62,716,466	2,685,763,587
68	168	Chittagong PBS-3	782,830,629		310,580,920	40,532,508	1,052,879,041
69	169	Gazipur PBS	2,740,389,383		699,507,852	83,874,354	3,356,022,880
70	170	Narayangonj PBS	2,013,414,438	(946,942,353)	386,204,922	72,697,607	1,379,979,401
71	171	Dhaka PBS-3	852,441,907	-	222,944,492	45,054,276	1,030,332,124
72	172	Comilla PBS-3	613,130,663	-	340,886,097	33,038,973	920,977,786
73	173	Sirajgonj PBS-2	-	1,146,046,286	220,336,833	63,640,127	1,302,742,992
74	174	Bogra pbs-2	-	-	67,117,350	-	67,117,350
75	175	Naogaon PBS-2	-	1,097,398,250	190,006,761	46,883,907	1,240,521,104
76	176	Comilla PBS-4	-	823,714,036	206,449,156	50,073,485	980,089,707
77	177	Gajipur pbs-2	-	-	12,809,999	-	12,809,999
78	178	Chandpur PBS-2	-	597,231,803	260,872,222	59,816,919	1,198,287,106
79	179	Narayangonj pbs-2	-	546,942,353	86,090,604	43,134,169	989,898,788
<b>Total</b>			<b>124,150,981,882</b>	<b>-</b>	<b>45,626,347,137</b>	<b>4,855,701,351</b>	<b>164,921,627,668</b>



Particulars	Foreign loan Cumulative Amount	Reimbursable project aid Loan	Moratorium Interest Amount	Paid Amount	Closing Balance Amount
Ext. (5000 km) NORAD	240,000,000	-	13,916,507	112,200,000	141,716,507
4D (KFAED)	357,421,253	-	18,763,983	105,000,000	271,185,236
5A (KFAED)	437,035,585	-	19,974,831	127,400,000	329,610,416
5A SFD	614,367,841	-	32,363,493	129,500,000	517,231,335
5A IDB	879,356,444	-	21,922,434	288,000,000	613,478,878
5A JBIC	1,480,091,715	-	53,733,648	347,400,000	1,186,425,362
5A NORAD	584,773,165	-	34,491,691	233,600,000	385,664,856
5B JBIC	530,794,978	-	20,178,212	127,800,000	423,173,190
5B OECF (JAPAN)	451,656,091	-	24,873,061	94,000,000	382,529,151
5B NORAD	357,506,807	-	25,822,647	78,100,000	305,229,454
DLR ADB	1,152,823,505	-	71,289,864	244,000,000	980,113,369
Ex. & int. of distribution system ph-2 (7000km ADB)	131,752,829	-	5,693,309	24,700,000	112,746,138
Ex. & int. of distribution system ph-2 (7000km N.L)	2,119,463,629	-	82,729,482	438,500,000	1,763,693,111
Ex. & int. of distribution system ph-2 (7000km EDCF)	1,063,326,265	-	35,939,522	195,700,000	903,565,787
12 PBS (ADB)	334,679,446	-	16,638,521	62,600,000	288,717,968
18 PBS -2 (ADB)	398,298,130	-	19,819,136	74,700,000	343,417,266
15 PBS -2 (ADB)	1,147,956,777	-	56,324,609	238,500,000	963,781,386
SLR IDA	5,859,580,258	5,708,931,765	411,917,061	1,968,600,000	10,011,829,083
9 PBS DFID	3,346,636,273	-	161,807,113	-	3,508,443,387
67 PBS DFID	410,126,056	-	23,489,495	-	433,615,550
10 Lakh Consumer DFID	603,591,374	-	25,599,414	-	629,190,788
BREB Training academy	33,774,725	112,629,590	6,964,796	-	153,369,111
UREDS:D:SD-IDA	3,114,836,393	3,093,637,675	17,251,630	-	6,225,725,698
TAPP	-	36,894,192	-	-	36,894,192
REE-BDP-1	1,004,022,731	-	-	-	1,004,022,731
REUP JICA	9,584,280,866	-	159,937,449	-	9,744,218,315
Rural Electrification & Rental Energy Develop Project	-	680,792,395	28,429,098	-	709,221,493
<b>Total</b>	<b>60,254,019,231</b>	<b>9,632,885,617</b>	<b>2,340,762,762</b>	<b>21,203,846,951</b>	<b>51,023,820,658</b>



Particulars	Foreign loan Cumulative Amount	Reimbursable project aid Loan	Moratorium Interest Amount	Paid Amount	Closing Balance Amount
Ext. (5000 km) NORAD	240,000,000	-	13,916,507	112,200,000	141,716,507
4D (KFAED)	357,421,253	-	18,763,983	105,000,000	271,183,236
5A (KFAED)	437,035,585	-	19,974,831	127,400,000	329,610,416
5A SFD	614,367,841	-	32,363,493	129,500,000	517,231,335
5A IDB	879,556,444	-	21,922,434	288,000,000	613,478,878
5A JBIC	1,480,091,715	-	53,733,648	347,400,000	1,186,423,362
5A NORAD	584,773,165	-	34,491,691	233,600,000	385,664,856
5B JBIC	530,794,978	-	20,178,212	127,800,000	423,173,190
5B OECF (JAPAN)	451,656,091	-	24,873,061	94,000,000	382,529,151
5B NORAD	357,506,807	-	25,822,647	78,100,000	305,229,454
DLR ADB	1,152,823,505	-	71,289,864	244,000,000	980,113,369
Ex. & int of distribution system ph-2 (7000km ADB)	131,752,829	-	5,693,309	24,700,000	112,746,138
Ex. & int of distribution system ph-2 (7000km N.L)	2,119,463,629	-	82,729,482	438,500,000	1,763,693,111
Ex. & int of distribution system ph-2 (7000km EDCF)	1,063,326,265	-	35,939,522	195,700,000	903,565,787
12 PBS (ADB)	334,679,446	-	16,638,521	62,600,000	288,717,968
18 PBS -2 (ADB)	398,298,130	-	19,819,136	74,700,000	343,417,266
15 PBS -2 (ADB)	1,147,956,777	-	56,324,609	238,500,000	965,781,386
SLR IDA	5,859,580,258	5,708,931,765	411,917,061	1,968,600,000	10,011,829,083
9 PBS DFID	3,346,636,273	-	161,807,113	-	3,508,443,387
67 PBS DFID	410,126,056	-	23,489,495	-	433,615,550
10 Lakh Consumer DFID	603,591,374	-	25,599,414	-	629,190,788
BREB Training academy	33,774,725	112,629,590	6,964,796	-	153,369,111
UREDS:DCSD-IDA	3,114,836,393	3,093,637,675	17,251,630	-	6,225,725,698
TAPP	-	36,894,192	-	-	36,894,192
REE-BDP-1	1,004,022,731	-	-	-	1,004,022,731
REUP JICA	9,584,280,866	-	199,937,449	-	9,744,218,315
Rural Electrification & Rental Energy Develop Project	-	680,792,395	28,429,098	-	709,221,493
<b>Total</b>	<b>60,254,019,231</b>	<b>9,632,885,617</b>	<b>2,340,762,762</b>	<b>21,203,846,951</b>	<b>51,023,820,658</b>



Government capital grant	Particulars	Balance at July 1, 2015		Received during the year		Adjustment during the year		Balance at June 30, 2016	
		Taka		Taka		Taka		Taka	
ACRE									
— Phase 1 USAID Feasibility and evaluation		1,019,362,000		-					1,019,362,000
— Phase 1 Ex: KFAED		2,400,000		-					2,400,000
— Tang 1 & Mymen- 1 Ext PBS-1		485,819,000		-					485,819,000
— Phase 2A USAID		89,106,000		-					89,106,000
— Phase 2B IDA		387,741,000		-					387,741,000
— Phase 3A IDA		936,052,000		-					936,052,000
— Phase 3A (Ext.) JAPAN		1,181,961,290		-					1,181,961,290
— Phase 3B USAID		478,345,100		-					478,345,100
— Phase 3B (Ext.) FINLAND		19,232,006		-					19,232,006
— Phase 3C-CIDA		66,147,000		-					66,147,000
— Phase 4A IDA & USAID		457,232,296		-					457,232,296
— Phase 4A IDA		336,333,398		-					336,333,398
— Phase 4B FINLAND		1,718,881,100		-					1,718,881,100
KSA cyclone grant		136,509,398		-					136,509,398
Diffusion of renewable energy technology		36,812,000		-					36,812,000
— Phase 4C LF		58,472,219		-					58,472,219
— Phase 4D LF		3,509,357,000		-					3,509,357,000
— Phase 5A LF		599,760,000		-					599,760,000
— Phase 5B LF		3,705,402,000		-					3,705,402,000
ACRE -VC		2,550,842,000		-					2,550,842,000
Central Facilities (IDA)		3,366,031,215		-					3,366,031,215
		129,875,000		-					129,875,000





Particulars	Balance at July 1,		Received during the		Adjustment during the		Balance at June 30,	
	2015		year		year		2016	
	Taka		Taka		Taka		Taka	
EXT/ITN of 18 FBS-NORD	2,468,000,000	-	-	-	-	-	2,468,000,000	
EXT/ITN of 15 FBS ADB	1,841,760,000	-	-	-	-	-	1,841,760,000	
EXT/ITN of 20 FBS (5000 Km)	1,421,499,000	-	-	-	-	-	1,421,499,000	
BPDB taken over line	169,024,229	-	-	-	-	-	169,024,229	
Local Fund	427,700,000	-	-	-	-	-	427,700,000	
Line Renovation of DESA-LF	2,294,673,000	-	-	-	-	-	2,294,673,000	
DESA taken over line	19,786,000	-	-	-	-	-	19,786,000	
7000 km (EXT/Intensification)-LF	4,847,514,000	-	-	-	-	-	4,847,514,000	
12 PBSs (EXT/Intensification)-LF	3,395,802,000	-	-	-	-	-	3,395,802,000	
Rural Power Poverty Reduction-USAID	30,450,000	-	-	-	-	-	30,450,000	
Renewable energy Technology-FRANCE	105,635,000	-	-	-	-	-	105,635,000	
Int./Exp. Of dist. System of 18 PBSs (2nd Phase)	4,844,532,688	-	-	-	-	-	4,844,532,688	
Int./Exp. Of dist. System of 15 PBSs (2nd Phase)	4,809,214,300	-	-	-	-	-	4,809,214,300	
33 KVA (GOB)	2,529,478,110	-	-	-	-	-	2,529,478,110	
Reduction of system loss (GOB)	1,775,960,880	-	-	-	-	-	1,775,960,880	
Rural electrification by solar system (GOB)	64,794,981	-	-	-	-	-	64,794,981	
9 PBS (GOB)	3,089,673,052	-	180,000,000	-	-	-	3,269,673,052	
Training of management for RE program	201,583,000	-	-	-	-	-	201,583,000	
Development for REB and REB activities (GOB)	10,933,795	-	-	-	-	-	10,933,795	
Consulting service for financial structure (45 PBS)	124,000	-	-	-	-	-	124,000	
Feasibility study for Rural Electrification (RE) Program in CHT	1,447,000	-	-	-	-	-	1,447,000	
REB and RE socio-economic development project	4,851,313	-	-	-	-	-	4,851,313	
Program of the use Renewable Energies RE BD-GOB	167,000	-	-	-	-	-	167,000	
Flood Rehabilitation Project -GOB	92,198,000	-	-	-	-	-	92,198,000	
10 lakh new consumer connection	2,020,421,711	-	-	-	-	-	2,020,421,711	



SHAFIQ MIZAN RAHMAN & AUGUSTINE  
CHARTERED ACCOUNTANTS

Particulars	Balance at July 1,		Received during the		Adjustment during the		Balance at June 30,	
	2015	2016	year	year	year	year	2016	2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Construction of HEB Training Academy Complex	79,109,152	-	-	-	-	-	79,109,152	-
More Interest expenses of distribution system 67 PBS	6,624,320,136	-	-	-	-	-	6,624,320,136	-
Rehabilitation of destroyed distribution system SIDR	424,849,929	-	-	-	-	-	424,849,929	-
Efficient lighting initiative for Bangladesh	(156,072,822)	156,072,822.16	-	-	-	-	-	-
Rural Electrification Up-gradation Project	2,298,090,882	1,075,000,000	-	-	470,785,289	-	2,902,305,593	-
Rural Electrification Expansion Chittigong -Sylhet Division Program-1	366,000,000	-	-	-	-	-	366,000,000	-
Horipur 360 Megawatt Combind cycle power plant	48,529,199	-	-	-	-	-	48,529,199	-
Solar power irrigation pump & solar home system	24,698,828	-	-	-	-	-	24,698,828	-
Rural Electrification Expansion under Gopalganj PBS	259,496,490	-	-	110,250,000	-	-	149,246,490	-
Rural Electrification Expansion Barisal Division Program-1	-	140,000,000	-	-	-	-	140,000,000	-
UREDS: DCDS	-	500,000,000	-	-	-	-	500,000,000	-
Providing Electricity to silo Project under Bagerhat PBS	131,851,710	-	-	-	-	-	131,851,710	-
<b>Total</b>	<b>67,839,769,585</b>	<b>2,051,072,822</b>	<b>2,051,072,822</b>	<b>581,035,289</b>	<b>581,035,289</b>	<b>69,309,807,119</b>		



## Vote of Thanks



We are pleased to know that the Public Relation Directorate has brought out the Annual Report of Bangladesh Rural Electrification Board for the Fiscal Year 2015-2016. We would like to thank the concerned Directorates for their immense support and guidance for the publication of the Annual Report.

We would like to appreciate the effort from the Public Relation Directorate for showcasing the milestones & achievements, future planning and salient features of Rural Electrification programme and in the process giving a new look to the Annual Report. The way through which Public Relation Directorate has enriched the Report to present it with a different outlook from the previous Reports is quite praiseworthy. We hope this effort will help the readers be acquainted with overall activities of RE programme conducted through BREB.

At last, we would like to apologize for any inadvertent error and inconvenience in the Annual Report.

Yours Sincerely

Md. Yeakub Ali Patwary  
Member (Administration)

"Supply electricity in country side and control flood.  
Then, we need not to import food in next few years."  
-Bangabandhu



“শুদ্ধাচার ও শিষ্ঠাচার, সভ্য জাতির অহংকার  
করলে সবাই চেপ্টা, এগিয়ে যাবে দেশটা”



Edited & Published By:  
Public Relations Directorate  
**Bangladesh Rural Electrification Board**  
Nikunja-2, Khilkhet, Dhaka-1229, Bangladesh.  
Website : [www.reb.gov.bd](http://www.reb.gov.bd)